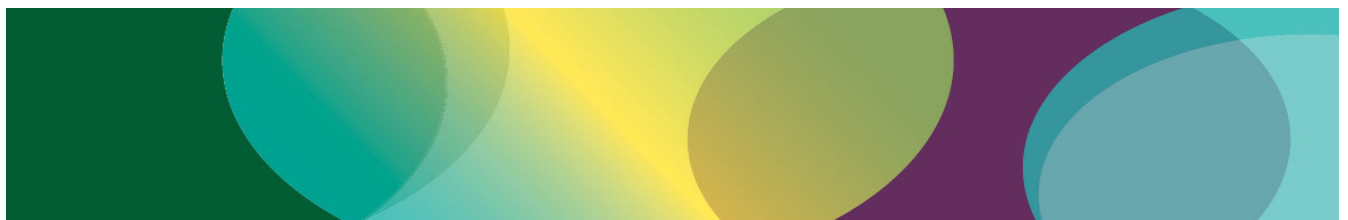




2024
STATEMENT OF
FINANCIAL
INFORMATION
(Pursuant to the Financial Information Act)

“Serving the People”



THE CORPORATION OF THE DISTRICT OF SAANICH

2024 Statement of Financial Information

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THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the *Financial Information Regulation, Schedule 1, subsection 9(2)*, approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Paul Arslan
Director of Finance

June 9, 2025

THE CORPORATION OF THE DISTRICT OF SAANICH

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The accompanying financial statements of The Corporation of the District of Saanich (the "Corporation") are the responsibility of the Corporation's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting standards for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies is described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Corporation's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

The Municipal Council meets with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by KPMG LLP, independent external auditors appointed by the Corporation. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Corporation's financial statements.



Brent Reems
Chief Administrative Officer



Paul Arslan
Director of Finance

May 12, 2025



KPMG LLP

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Councillors of the Corporation of the District of Saanich

Opinion

We have audited the financial statements of the Corporation of the District of Saanich (the Corporation), which comprise:

- the statement of financial position as at December 31, 2024
- the statement of operations and accumulated surplus for the year then ended
- the statement of changes in net financial assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2024, and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our auditor's report.

We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. KPMG Canada provides services to KPMG LLP.



In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.



Corporation of the District of Saanich
Page 3

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font. Below the signature is a single, long, horizontal black line that tapers at both ends.

Chartered Professional Accountants

Victoria, Canada
May 12, 2025

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF FINANCIAL POSITION

December 31, 2024, with comparative information for 2023

	2024	2023 Restated Note 1(q)(i)
Financial assets:		
Cash and cash equivalents (note 2)	\$ 232,764,707	\$ 209,171,302
Investments (note 2)	93,024,702	106,540,909
Receivables:		
Property taxes	3,459,613	2,924,288
Board of Cemetery Trustees of Greater Victoria (note 3b)	377,390	460,780
Accounts receivable	21,943,956	18,438,552
MFA cash deposit (note 4)	900,252	906,865
Other assets	6,797	19,978
	352,477,417	338,462,674
Financial liabilities:		
Accounts payable and accrued liabilities	39,492,890	29,429,113
Accrued employee benefit obligations (note 5)	22,293,239	21,560,239
Debt (note 3)	82,635,421	57,735,841
Deferred revenue (note 6)	29,433,231	23,916,119
Deposits and prepayments	29,494,474	26,154,566
Asset retirement obligation (note 8)	10,517,129	10,214,709
	213,866,384	169,010,587
Net financial assets	138,611,033	169,452,087
Non-financial assets:		
Deposits on assets	-	3,251,101
Inventories of supplies	4,530,556	4,840,665
Prepaid expenses	2,213,298	2,136,510
Tangible capital assets (note 9)	1,061,185,573	991,647,994
	1,067,929,427	1,001,876,270
Contingent liabilities, contracts, commitments (notes 4, 11, 12)		
Accumulated surplus (note 10)	\$1,206,540,460	\$ 1,171,328,357

The accompanying notes are an integral part of these financial statements.



Director of Finance

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

Year ended December 31, 2024, with comparative information for 2023

	Budget	2024	2023 Restated Note 1(q)(i)
	(note 13)		
Revenue:			
Taxes (note 7)	\$ 177,342,533	\$ 176,830,604	\$ 163,366,880
Grants in lieu of taxes	3,451,683	3,484,979	3,387,428
Sales of services	23,971,655	27,564,288	24,446,127
Revenue from own sources	20,165,302	26,685,659	24,540,759
Government transfers (note 7)	1,988,985	3,401,434	16,850,691
Sale of water	25,737,064	24,995,830	24,925,059
Water service charges	1,720,000	1,828,059	1,734,353
Sewer user charges	29,737,925	29,460,240	28,633,183
Grants and contributions	13,337,300	12,527,369	12,170,516
Developer contributions	-	3,188,509	6,247,386
Development cost charges (note 6)	6,465,500	2,746,969	3,778,372
Sub-regional parks reserve (note 6)	250,000	-	-
Other	365,631	922,930	870,147
Total revenue	304,533,578	313,636,870	310,950,901
Expenses:			
General government services	37,800,102	41,847,918	34,594,391
Protective services	78,212,177	82,010,471	73,236,943
Engineering and public works	38,486,474	31,615,918	33,648,338
Refuse collection	10,039,304	10,380,255	9,220,967
Community planning	7,161,354	6,429,814	6,102,583
Recreation, parks and cultural	58,848,671	57,741,309	51,719,188
Water utility	23,122,193	22,920,396	22,912,662
Sewer utility	27,086,161	25,346,678	26,228,427
Other fiscal services	128,500	132,008	381,713
Total expenses	280,884,936	278,424,767	258,045,212
Annual surplus	23,648,642	35,212,103	52,905,689
Accumulated surplus, beginning of year	1,171,328,357	1,171,328,357	1,118,422,668
Accumulated surplus, end of year	\$ 1,194,976,999	\$ 1,206,540,460	\$ 1,171,328,357

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

Year ended December 31, 2024, with comparative information for 2023

	Budget	2024	2023 Restated Note 1(q)(i)
Annual surplus	\$ 23,648,642	\$ 35,212,103	\$ 52,905,689
Acquisition of tangible capital assets	(114,154,900)	(93,229,058)	(56,907,081)
Developer contributions of tangible capital assets	-	(3,188,509)	(6,247,386)
Amortization of tangible capital assets	23,353,600	26,341,748	26,449,006
Decrease (increase) in deposits on assets	-	3,251,101	(3,251,101)
Decrease (increase) in tangible capital assets due to asset retirement obligations	-	23,655	(9,869,570)
Loss (gain) on disposal of tangible capital assets	-	514,585	(92,957)
	(90,801,300)	(66,286,478)	(49,919,089)
Purchase of inventories of supplies	-	310,109	(157,635)
Purchase of prepaid expenses	-	(76,788)	(307,885)
	-	233,321	(465,520)
Change in net financial assets	(67,152,658)	(30,841,054)	2,521,080
Net financial assets, beginning of year	169,452,087	169,452,087	166,931,007
Net financial assets, end of year	\$ 102,299,429	\$ 138,611,033	\$ 169,452,087

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF CASH FLOWS

Year ended December 31, 2024, with comparative information for 2023

	2024	2023 Restated Note 1(q)(i)
Cash provided by (used in):		
Operating Activities:		
Annual surplus	\$ 35,212,103	\$ 52,905,689
Items not involving cash:		
Amortization	26,341,748	26,449,006
Accretion of asset retirement obligations	326,075	345,139
Developer contributions of tangible capital assets	(3,188,509)	(6,247,386)
Actuarial adjustment on debt	(565,237)	(476,119)
Accrued employee benefit obligations	733,000	558,100
Loss (gain) on disposal of tangible capital assets	514,585	(92,957)
Change in non-cash assets and liabilities:		
Property taxes receivable	(535,325)	(115,419)
Board of Cemetery Trustees receivable	83,390	79,419
Accounts receivable	(3,505,404)	(562,614)
Other assets	13,181	(13,181)
Accounts payable and accrued liabilities	10,063,777	94,312
Deferred revenue	5,517,112	3,731,167
Deposits and prepayments	3,339,908	1,231,306
Inventories of supplies	310,109	(157,635)
Prepaid expenses	(76,788)	(307,885)
Net change in cash from operating activities	74,583,725	77,420,942
Capital Activities:		
Cash used to acquire tangible capital assets	(93,229,058)	(56,907,083)
Decrease (increase) in deposits on tangible capital assets	3,251,101	(3,251,101)
Net change in cash from capital activities	(89,977,957)	(60,158,184)
Investing Activities:		
Net increase in investments	13,516,207	11,518,926
Financing Activities:		
MFA cash deposit	6,613	(147,140)
Debt proceeds	30,795,770	15,987,413
Debt repaid	(5,247,563)	(4,309,799)
Debt repaid (Board of Cemetery Trustees)	(83,390)	(79,419)
Net change in cash from financing activities	25,471,430	11,451,055
Increase in cash and cash equivalents	23,593,405	40,232,739
Cash and cash equivalents, beginning of year	209,171,302	168,938,563
Cash and cash equivalents, end of year	\$ 232,764,707	\$ 209,171,302

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

The Corporation of the District of Saanich (the "Corporation") is incorporated and operates under the provisions of the British Columbia Local Government Act and the Community Charter of British Columbia. The Corporation's principal activities include the provision of local government services to residents of the incorporated area. These include protective, parks, recreation, transportation, drainage, water, and sewer.

1. Significant accounting policies:

The financial statements of the Corporation are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada. Significant accounting policies adopted by the Corporation are as follows:

a) Reporting entity:

The financial statements include the combination of all the assets, liabilities, accumulated surplus, revenues, and expenses of all the activities and funds of the Corporation. The Corporation does not control any significant external entities and accordingly, no entities have been consolidated in the financial statements. Inter-departmental balances and significant organizational transactions have been eliminated. The Corporation does not administer any trust activities on behalf of external parties.

b) Basis of accounting:

The Corporation follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

c) Cash and cash equivalents:

Cash and cash equivalents are comprised of cash on hand, deposit notes, and short-term, highly liquid investments with a maturity date of less than 3 months subsequent to acquisition date that are readily converted to known amounts of cash and which are subject to an insignificant risk of change in value. Cash equivalents also include investments in Municipal Finance Authority of British Columbia Money Market Funds which are recorded at cost plus earnings reinvested in the fund.

d) Investments:

Investments are recorded at cost. Short-term investments are comprised of guaranteed investment certificates and deposit notes with a maturity date of 3 months to one year subsequent to acquisition date, while investments with a maturity date greater than one year are classified as long-term. Investment income is reported as revenue in the period earned. When required by the funding government or related Act, investment income earned on deferred revenue is added to the investment and forms part of the deferred revenue balance.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

1. Significant accounting policies (continued):

e) Deferred revenue:

Deferred revenue includes grants, contributions and other amounts received from third parties pursuant to legislation, regulation and agreement which may only be used in certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired.

f) Deposits and prepayments:

Receipts restricted by third parties are deferred as deposits and are refundable under certain circumstances. Deposits and prepayments are recognized as revenue when qualifying expenditures are incurred.

g) Debt:

Debt is recorded net of repayments and actuarial adjustments.

h) Employee future benefits:

The Corporation and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred. The costs of the plan are the employer's contributions due to the plan in the period.

Sick leave and other retirement benefits are also available to the Corporation's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The obligation under these benefit plans is accrued based on projected benefits as the employees render services necessary to earn the future benefits.

i) Asset retirement obligations:

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

A liability for the removal of asbestos in several building owned by the Corporation has been recognized and a liability for the removal of contaminated soil also recognized based on estimated future expenses.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

1. Significant accounting policies (continued):

i) Asset retirement obligation (continued):

The liability is discounted using a present value calculation and is adjusted yearly for accretion expense. The recognition of any liability will result in an accompanying increase to the respective tangible capital assets.

j) Government transfers:

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made, except when and to the extent the transfer gives rise to an obligation that meets the definition of a liability.

Transfers received for which expenses are not yet incurred and stipulations not yet fulfilled are included in deferred revenue. These government transfers may also be deemed as grants and contributions when all criteria have been met to recognize as revenue. Otherwise, it will be included in deferred revenue.

k) Property tax revenue:

Property tax revenue is recognized on the accrual basis using the approved tax rates and the anticipated assessment related to the current year.

l) Revenue:

Revenue from unilateral transactions is recognized when the Corporation has the ability to claim or retain an inflow of economic resources and a past transaction or event giving rise to the asset has occurred. Revenue from exchange transactions is recognized when or as the Corporation has satisfied performance obligations.

m) Loan guarantees:

Periodically the Corporation provides loan guarantees on specific debt issued by related authorities and other entities not consolidated in the Corporation's financial statements. Loan guarantees are accounted for as contingent liabilities and no amounts are accrued in the financial statements of the Corporation until the Corporation considers it likely that the borrower will default on the specified loan obligation. Should a default occur, the Corporation's liability would be recorded in the financial statements.

n) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

1. Significant accounting policies (continued):

m) Non-financial assets (continued):

- Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development, or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Vehicles, machinery, and equipment	4 - 25
Buildings and building improvements	20 - 75
Parks infrastructure	15 - 50
Drainage, water, and sewer infrastructure	40 - 100
Roads infrastructure	15 - 100

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Corporation's ability to provide goods and services or when the value of the future economic benefits associated with the asset is less than the book value of the asset. Amortization is charged upon the asset becoming available for productive use in the year of acquisition. Assets under construction are not amortized until the year after the asset is available for productive use.

- Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

- Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

- Interest capitalization

The Corporation does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

- Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

- Inventories of supplies

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

1. Significant accounting policies (continued):

n) Liability for contaminated sites:

Contaminated sites are defined as contamination of ground or water of a chemical, organic, or radioactive material that exceeds an environmental standard. A liability for remediation of a contaminated site is recognized when a Corporation-owned site not in productive use, or another site, meets all of the following criteria:

- (i) an environmental standard exists
- (ii) ground or water contamination exceeds the environmental standard
- (iii) the Corporation is directly responsible or accepts responsibility for a liability
- (iv) it is expected that future economic benefits will be given up, and
- (v) a reasonable estimate of the liability can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

o) Financial instruments:

The Corporation's financial instruments include cash and cash equivalents, investments, receivables, MFA cash deposits, accounts payable and accrued liabilities and debt.

Financial instruments are recorded at fair value on initial recognition and subsequently at amortized cost. The Corporation does not hold any equity instruments or derivatives and has not elected to carry any other financial instruments at fair value. There are no unrealized changes in fair value in the years presented; as a result, the Corporation does not have a Statement of Remeasurement Gains and Losses.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss is reported in the Statement of Operations.

Transaction costs incurred on the acquisition of financial instruments recorded at cost are included in the cost and amortized on an effective interest basis.

p) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Estimates include assumptions used in estimating historical cost and useful lives of tangible capital assets, asset retirement obligations, the determination of employee benefit obligations, provision for contingencies, and accrued liabilities. Actual results could differ from those estimates.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

1. Significant accounting policies (continued):

q) Change in accounting policies:

i) PS 3400 – Revenue:

On January 1, 2024 the Corporation adopted the Public Sector Accounting Standard PS 3400 – *Revenue*. The standard was adopted retroactively from January 1, 2023. The new standard provides general revenue recognition guidance on how to account for, and report on, revenue not covered under other standards for specific streams. The adoption of this new standard resulted in a decrease to accumulated surplus at January 1, 2023 of \$332,765.

ii) PS3160 – Public Private Partnerships:

On January 1, 2024, the District adopted Canadian Public Sector Accounting Standard PS 3160 – *Public Private Partnerships*. The new standard addresses the recognition, measurement, presentation, and disclosure of infrastructure procured by public sector entities through certain types of public private partnership arrangements. The adoption of this new standard did not result in changes to previously reported amounts in the financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

2. Cash, cash equivalents and investments:

	2024	2023
Cash and cash equivalents:		
Cash	\$ 222,634,610	\$ 199,506,126
Municipal Finance Authority money market fund	10,130,097	9,665,176
	232,764,707	209,171,302
Short-term investments:		
Guaranteed investment certificates	-	-
Long-term investments:		
Guaranteed investment certificates	35,000,000	50,000,000
Municipal Finance Authority bonds	58,024,702	56,540,909
	93,024,702	106,540,909
Total investments	93,024,702	106,540,909
Total cash, cash equivalents and investments	\$ 325,789,409	\$ 315,712,211

The Cash balance consists of bank accounts, Municipal Finance Authority pooled high interest savings accounts, and the money market fund with rates ranging from 3.80% to 5.90% (2023 - 4.11% to 5.65%). Guaranteed investment certificates and Municipal Finance Authority non-money market funds had effective yields ranging from 4.86% to 5.90% (2023 - 3.35% to 6.60%) with maturities from 2024 to 2033.

The Municipal Finance Authority Funds earn interest based on current market conditions and do not have set maturity dates. Funds can be withdrawn within three days' notice.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

3. Debt:

	2024	2023
Debt principal:		
Short term	\$ 35,920,451	\$ 5,806,801
Long term	46,714,970	51,929,040
	\$ 82,635,421	\$ 57,735,841

- a) While the gross debenture debt issued as at December 31, 2024 was \$77,823,830 (2023 - \$77,823,830), the debt principal reported is net of repayments and actuarial gains or losses (per above).

The loan agreements with the Capital Regional District and the MFA provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the MFA's obligations in respect to such borrowings, the resulting deficiency becomes a liability of the Corporation.

Short term debt consists of MFA short term financing in the amount of \$34,332,680 (2023 - \$4,448,480) and MFA 5-year equipment financing in the amount of \$1,587,771 (2023 - \$1,358,322).

- b) The City of Victoria and the Corporation established the Board of Cemetery Trustees of Greater Victoria in 1922 under the Municipal Cemeteries Act. The Board is a not-for-profit organization that operates the Royal Oak Burial Park. The terms of the agreement provides the Board a borrowing limit of \$3 million, with the City of Victoria and the Corporation providing equal guarantee. Under this agreement, in 2003 the Corporation borrowed \$1,500,000 of long-term debt through the Municipal Finance Authority on behalf of the Board. The Corporation is reimbursed for all payments of principal and interest as they are paid. In 2024 the debt and the receivable balance recorded in the financial statements is \$377,390 (2023 - \$460,780). On December 31, 2024, the Board also had an outstanding demand loan of \$0 (2023 - \$484,305) with the Bank of Montreal. The Corporation's guaranteed portion of both the long-term debt and demand loan is \$188,696 (2023 - \$628,349).

- c) Principal payments on debt for the next five years and thereafter are as follows:

	General	Sewer	Total
2025	\$ 36,743,747	\$ 750,248	\$ 37,493,995
2026	4,196,876	688,515	4,885,391
2027	3,442,470	688,515	4,130,985
2028	3,207,724	688,515	3,896,239
2029	2,685,261	688,515	3,373,776
2030 and thereafter	23,843,262	5,011,773	28,855,034

Interest on debt ranges from 0.91% to 4.97% with maturity dates from October 1, 2025, to October 12, 2053. Interest expense on debt during the year was \$3,561,778 (2023 - \$1,757,316).

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

4. Municipal Finance Authority debt reserve fund:

The Corporation issues its debt instruments through the Municipal Finance Authority ("MFA"). As a condition of the borrowing, the Corporation is obligated to lodge security by means of demand notes and interest-bearing cash deposits based on the amount of the borrowing. The deposits are included in the Corporation's financial statements as MFA cash deposits. If the debt is repaid without default, the deposits are refunded to the Corporation. The notes, which are contingent in nature, are held by the MFA to act as security against the possibility of debt repayment default and are not recorded in the financial statements. Upon the maturity of a debt issue, the demand notes are released, and deposits refunded to the Corporation. As of December 31, 2024, there were contingent demand notes of \$2,524,867 (2023 - \$2,698,404) which are not included in the financial statements of the Corporation.

5. Accrued employee benefit obligations and pension plan:

The Corporation provides sick leave and certain other benefits to its employees. These amounts and other employee related liabilities will require funding in future periods and are set out below:

	2024	2023	Increase (Decrease)
Vacation pay and banked overtime	\$ 3,897,600	\$ 4,845,100	\$(947,500)
Accumulated sick leave and retirement benefit payment	14,287,800	14,450,300	(162,500)
Accrued benefit obligation	18,185,400	19,295,400	(1,110,000)
Add unamortized net actuarial gain	4,107,839	2,264,839	1,843,000
Accrued employee benefit obligations, end of year	22,293,239	21,560,239	733,000
Less funded amount	(10,923,802)	(10,738,565)	(185,237)
Total unfunded employee benefit obligations	\$ 11,369,437	\$ 10,821,674	\$ 547,763

Accrued vacation pay, banked overtime, and accumulated sick leave represent the liability of banks accumulated for estimated drawdowns at future dates and/or for payout either on an approved retirement, or upon termination or death. Retirement benefit payments represent the Corporation's share of the cost to provide employees with various benefits upon retirement including lump sum retirement payments, and certain vacation entitlements in the year of retirement.

The unamortized net actuarial gain is amortized over the employees' average remaining service lifetime (12 years, 11 years in 2023).

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

5. Accrued employee benefit obligations and pension plan (continued):

Information about liabilities for the Corporation's employee obligations is as follows:

	2024	2023
Accrued benefit obligations:		
Balance, beginning of year	\$ 21,560,239	\$ 21,002,139
Current service cost	1,498,000	1,415,200
Interest cost	815,100	822,300
Benefits paid	(1,777,400)	(1,538,300)
Actuarial loss on event-driven liabilities	451,000	144,800
Actuarial gain	(253,700)	(285,900)
Balance, end of year	\$ 22,293,239	\$ 21,560,239

The accrued benefit obligations and the benefit costs were estimated by actuarial valuation by an independent actuarial firm. For event-driven liabilities, actuarial gains or losses are immediately recognized.

Key estimates used in the valuation:

	2024	2023
Discount rates	4.30%	4.10%
Expected future inflation rates	2.50%	2.50%
Expected wage and salary increases	2.50% to 5.90%	2.50% to 5.90%

The Corporation and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As of December 31, 2024, the Plan has about 256,000 active members and approximately 129,000 retired members. Active members include approximately 45,000 contributors from local governments.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

5. Accrued employee benefit obligations and pension plan (continued):

The most recent valuation for the Municipal Pension Plan as of December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The Corporation paid \$12,406,949 (2023 - \$11,666,763) for employer contributions while employees contributed \$10,449,996 (2023 - \$9,809,243) to the Plan in fiscal 2024.

The next valuation will be as at December 31, 2024.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

GVLRA – CUPE Long-Term Disability Trust

The health and welfare trust was established January 1, 1987 as a result of negotiations between the Greater Victoria Labour Relations Association representing a number of employers, and the Canadian Union of Public Employees, representing a number of CUPE locals. The Trust's sole purpose is to provide a long-term disability income benefit plan. Employers and employees each contribute equal amounts into the Trust. The total plan provision for approved and unreported claims was actuarially determined as of December 31, 2020, and extrapolated to December 31, 2021. At December 31, 2023, the total plan provision for approved and unreported claims was \$27,791,600 with a plan deficit of \$3,419,021. The actuary does not attribute portions of the unfunded liability to individual employers. The Corporation paid \$698,969 (2023 - \$598,218) for employer contributions and the Corporation's employees paid \$699,381 (2023 - \$600,041) for employee contributions to the plan in 2024.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

6. Deferred revenue:

Development Cost Charges and Sub-regional Parks Reserve represent funds received from developers restricted for capital expenditures.

	2024	2023 Restated Note 1(q)(i)
Development cost charges:		
Balance, beginning of year	\$ 15,605,431	\$ 14,130,853
Investment income	676,186	713,339
Fees and contributions	2,863,744	4,539,611
Amounts spent on projects and recorded as revenue	(2,746,969)	(3,778,372)
Balance, end of year	16,398,392	15,605,431
Sub-regional parks reserve:		
Balance, beginning of year	1,176,686	1,152,137
Investment income	33,045	24,549
Fees and contributions	-	-
Amounts spent on projects and recorded as revenue	-	-
Balance, end of year	1,209,731	1,176,686
General operating fund deferred revenue	10,688,546	5,944,141
Capital fund deferred revenue	1,136,562	1,189,861
Total deferred revenue	\$ 29,433,231	\$ 23,916,119

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

7. Taxation and Government Transfers:

a) Taxes

	2024	2023
General Purpose:		
Property Tax	\$ 174,985,681	\$ 161,364,418
Utility 1% Tax	1,445,810	1,514,412
	176,431,491	162,878,830
Special Assessments:		
Cadboro Bay Village Business Improvement Area	20,000	20,000
Hotel Room Tax:		
Tourism Victoria – Destination Marketing Commission	379,113	468,050
	\$ 176,830,604	\$ 163,366,880

b) Taxes levied for other Authorities

In addition to taxes levied for municipal purposes, the Corporation is legally obligated to collect and remit taxes levied for the following authorities. These collections and remittances are not recorded as revenue and expenses.

	2024	2023
Provincial Government - school taxes	\$ 63,898,072	\$ 61,718,502
Capital Regional District	12,727,316	11,861,348
Capital Regional Hospital District	6,784,103	6,857,662
Municipal Finance Authority	10,884	10,953
B.C. Assessment Authority	1,944,282	1,907,516
B.C. Transit Authority	15,731,494	11,086,464
	\$ 101,096,151	\$ 93,442,445

c) Government transfers:

	2024	2023
Operating transfers:		
Federal	\$ 29,000	\$ 65,020
Provincial	3,372,434	16,785,671
	\$ 3,401,434	\$ 16,850,691

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

8. Asset retirement obligation:

The Corporation owns land and operates several buildings that are known to have asbestos, hazardous materials including lead paint, and soil contamination which represents a health hazard upon demolition of the buildings and redevelopment of the land. There is a legal obligation to remove the asbestos, hazardous materials, and soil contamination.

Estimated costs of \$10,517,129 (2023 - \$10,214,709) have been discounted using a present value calculation with a discount rate of 3.99% (3.99% - 2023) for buildings over 10 years and 3.35% (3.73% 2023) for land over 5 years. Discount rates based on the December 31, 2024 Municipal Finance Authority are indicative long-term finance rates.

	2024	2023
Balance, beginning of year:	\$ 10,214,709	\$ -
Initial recognition of expected discounted cash flows:		
Buildings	36,558	1,869,570
Land	-	8,000,000
Decrease due to disposal:		
Buildings	(60,213)	-
Increase due to accretion:		
Buildings	48,078	46,739
Land	277,997	298,400
Balance, end of year:	\$ 10,517,129	\$ 10,214,709

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

9. Tangible capital assets:

Cost	Balance at December 31, 2023	Additions	Disposals and transfers	Balance at December 31, 2024
Land	\$ 324,115,811	\$ 22,181,537	\$ -	\$ 346,297,348
Vehicles, machinery & equipment	87,881,975	10,387,327	2,817,048	95,452,254
Buildings & building improvements	160,510,697	8,870,561	295,214	169,086,044
Park infrastructure	47,457,079	767,073	-	48,224,152
Drainage infrastructure	226,833,824	2,971,525	-	229,805,349
Roads infrastructure	237,184,010	4,572,043	-	241,756,053
Water infrastructure	172,957,746	4,091,145	13,911	177,034,980
Sewer infrastructure	181,037,727	3,794,330	-	184,832,057
Assets under construction	64,457,238	103,275,824	64,457,238	103,275,824
Total	\$ 1,502,436,107	\$ 160,911,365	\$ 67,583,411	\$ 1,595,764,061

Accumulated amortization	Balance at December 31, 2023	Disposals	Amortization expense	Balance at December 31, 2024
Land (ARO amortization)	\$ 1,600,000	\$ -	\$ 1,600,000	\$ 3,200,000
Vehicles, machinery & equipment	56,058,234	2,396,149	7,487,523	61,149,608
Buildings & building improvements	59,438,998	145,447	3,444,691	62,738,242
Park infrastructure	35,470,207	-	1,224,482	36,694,689
Drainage infrastructure	98,140,058	-	2,498,891	100,638,949
Roads infrastructure	116,391,900	-	5,759,693	122,151,593
Water infrastructure	64,954,352	9,777	2,259,952	67,204,527
Sewer infrastructure	78,734,364	-	2,066,516	80,800,880
Assets under construction	-	-	-	-
Total	\$ 510,788,113	\$ 2,551,373	\$ 26,341,748	\$ 534,578,488

	Net book value December 31, 2023	Net book value December 31, 2024
Land	\$ 322,515,811	\$ 343,097,348
Vehicles, machinery & equipment	31,823,741	34,302,646
Buildings & building improvements	101,071,699	106,347,802
Park infrastructure	11,986,872	11,529,463
Drainage infrastructure	128,693,766	129,166,400
Roads infrastructure	120,792,110	119,604,460
Water infrastructure	108,003,394	109,830,453
Sewer infrastructure	102,303,363	104,031,177
Assets under construction	64,457,238	103,275,824
Total	\$ 991,647,994	\$ 1,061,185,573

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

9. Tangible capital assets (continued):

Cost	Balance at December 31, 2022	Additions	Disposals and transfers	Balance at December 31, 2023
Land	\$ 311,244,038	\$ 12,871,773	\$ -	\$ 324,115,811
Vehicles, machinery & equipment	81,350,759	8,231,721	1,700,505	87,881,975
Buildings & building improvements	149,834,913	10,675,784	-	160,510,697
Park infrastructure	47,244,916	212,163	-	47,457,079
Drainage infrastructure	219,910,671	6,923,153	-	226,833,824
Roads infrastructure	229,151,839	8,032,171	-	237,184,010
Water infrastructure	167,022,959	5,941,786	6,999	172,957,746
Sewer infrastructure	177,691,517	3,346,210	-	181,037,727
Assets under construction	47,288,521	64,457,238	47,288,521	64,457,238
Total	\$ 1,430,740,133	\$ 120,691,999	\$ 48,996,025	\$ 1,502,436,107

Accumulated amortization	Balance at December 31, 2022	Disposals	Amortization expense	Balance at December 31, 2023
Land (ARO amortization)	\$ -	\$ -	\$ 1,600,000	\$ 1,600,000
Vehicles, machinery & equipment	49,204,974	1,414,021	8,267,281	56,058,234
Buildings & building improvements	56,330,742	-	3,108,256	59,438,998
Park infrastructure	34,251,022	-	1,219,185	35,470,207
Drainage infrastructure	95,699,122	-	2,440,936	98,140,058
Roads infrastructure	110,873,773	-	5,518,127	116,391,900
Water infrastructure	62,759,540	6,999	2,201,811	64,954,352
Sewer infrastructure	76,640,954	-	2,093,410	78,734,364
Assets under construction	-	-	-	-
Total	\$ 485,760,127	\$ 1,421,020	\$ 26,449,006	\$ 510,788,113

	Net book value December 31, 2022	Net book value December 31, 2023
Land	\$ 311,244,038	\$ 322,515,811
Vehicles, machinery & equipment	32,145,785	31,823,741
Buildings & building improvements	93,504,171	101,071,699
Park infrastructure	12,993,894	11,986,872
Drainage infrastructure	124,211,549	128,693,766
Roads infrastructure	118,278,066	120,792,110
Water infrastructure	104,263,418	108,003,394
Sewer infrastructure	101,050,564	102,303,363
Assets under construction	47,288,521	64,457,238
Total	\$ 944,980,006	\$ 991,647,994

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2023

9. Tangible capital assets (continued):

a) Assets under construction

Assets under construction having a value of \$103,275,824 (2023 - \$64,457,238) have not been amortized. Amortization of these assets will commence the year after the asset is put into service.

b) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year is \$3,188,509 (2023 - \$6,247,386) comprised of land in the amount of \$8,711 (2023 - \$3,317,381), drainage, parks, and transportation infrastructure \$1,590,533 (2023 - \$1,232,217), and water and sewer infrastructure in the amount of \$1,589,265 (2023 - \$1,697,788). Contributed assets capitalized in 2024 were \$2,253,626 (2023 - \$5,668,523) with \$934,883 expensed (2023 - \$578,863) and the remaining amount is recognized as a deferred contribution of \$- (2023 - \$996,516).

c) Tangible capital assets disclosed at nominal values

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category to which nominal values are assigned.

d) Works of art and historical treasures

The Corporation manages and controls various works of art and non-operational historical cultural assets including buildings, artefacts, paintings, and sculptures located at municipal sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

e) Write-down of tangible capital assets

No significant write-down of tangible capital assets occurred during 2024 or 2023.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

10. Accumulated surplus:

Accumulated surplus consists of individual fund surpluses and reserves as follows:

	2024	2023 Restated Note 1(q)(i)
Surplus:		
Invested in tangible capital assets	\$ 968,410,413	\$ 924,158,224
Operating funds	22,956,034	29,056,058
Capital funds	74,366,735	67,399,566
Unfunded employee benefit obligations	(11,369,437)	(10,821,674)
Total surplus	1,054,363,745	1,009,792,174
Appropriated surplus set aside for:		
Insurance	2,000,000	2,000,000
Future expenses	14,747,120	10,569,012
Working capital	4,450,000	4,450,000
Total appropriated surplus	21,197,120	17,019,012
Reserves set aside for specific purpose by Council:		
Land sales fund	60,402	58,753
Public safety and security fund	2,287,176	2,491,443
Prospect Lake fund	205,617	200,000
Carbon neutral fund	286,472	279,824
Climate action fund	1,818,319	776,328
Equipment depreciation fund	13,169,468	14,600,121
Growing communities fund	13,471,147	15,242,599
Capital works fund	46,768,774	56,450,928
Urban forest fund	601,250	446,025
Park lands acquisition fund	446,471	44,443
Commonwealth pool operating fund	-	-
Commonwealth pool high performance repair and replacement fund	290,006	294,363
Facility replacement fund	9,720,531	16,850,357
Computer hardware and software fund	14,212,724	13,076,238
Sayward gravel pit fund	215,637	218,114
Specific area capital project fund	2,372,857	2,338,982
Affordable Housing Fund	2,969,099	-
Water capital fund	5,949,429	6,058,564
Sewer capital fund	13,120,384	12,920,025
Development cost charge program municipal responsibility reserve	2,457,571	1,800,000
Receivable reserves	556,261	370,064
Total reserve funds	130,979,595	144,517,171
	\$ 1,206,540,460	\$ 1,171,328,357

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

11. Contingent liabilities:

- a) Capital Regional District debt, under the provisions of the Local Government Act, is a direct, joint and several liability of the Capital Regional District and each member municipality within the District, including The Corporation of the District of Saanich.
- b) The Corporation is a shareholder and member of the Capital Region Emergency Service Telecommunications (CREST) Incorporated, which provides centralized emergency communications and related public safety information services to municipalities, regional districts, the provincial and federal governments and their agencies, and emergency service organizations throughout the Greater Victoria region and the Gulf Islands. Members' obligations to share in funding ongoing operations and any additional costs relating to capital assets are to be contributed pursuant to a Members' Agreement.
- c) In the normal course of a year, claims for alleged damages are made against the Corporation and are recorded when a liability is likely and reasonably determinable. The Corporation maintains an insurance reserve in its accumulated surplus of \$2,000,000 (2023 - \$2,000,000) to provide for claims, and also maintains insurance coverage to provide for insured claims should they exceed \$2,000,000 in any year.
- d) The Corporation has provided a 50% loan guarantee in respect of two Bank of Montreal demand loans of the Board of Cemetery Trustees of Greater Victoria. The guarantee covers a demand loan balance of up to \$1,900,000 (the Corporation's share: \$950,000). The loans bear interest at the Bank's prime lending rate plus 0.5%, calculated monthly. There are no monthly payments due on the loan. As of December 31, 2024 the combined demand loan balance was \$0 (2023 - \$484,305) with the Corporation's share of that balance being \$0 (2023 - \$242,152). In the Corporation's view, no provision for loss is required at this time.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

12. Contracts and commitments:

At December 31, 2024, the following major contracts were in progress:

	Total amount of contract	Paid or accrued
Purchase of vehicles and equipment	\$ 18,427,775	\$ 1,882,250
Consulting and Parks and Public Works projects	59,744,741	14,342,951
Facilities projects	47,215,722	13,654,296

Commitments:

- a) The Corporation has contracted with Ravine Equities Inc. for the lease of property at Uptown to be used as a library (Emily Carr Library). The term of the lease is for 5 years ending December 2028. The lease payment is currently \$247,514 per annum and increasing slightly each year due to Saanich's share of the operating costs.
- b) The Corporation has contracted with Itziar Management Ltd. for the lease of a portion of the building at 57 Cadillac Avenue for Police Services. The term of the lease is for five years ending April, 2029. The lease payment is currently \$325,920 per annum and increasing slightly each year due to Saanich's share of the operating costs.
- c) The Corporation entered into a five-year agreement for police related dispatch services with E-Comm Emergency Communications for British Columbia Incorporated effective January 1, 2024. Under the terms of the agreement, E-Comm will provide 9-1-1 call answer and dispatch services including emergency call-taking, telephone reports, and radio dispatch for the Corporation. The annual charge will be based on the Corporation's share of actual costs for the calendar year as determined in the agreement. The estimated cost for 2025 is \$2,896,560.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

13. Budget data:

The budget data presented in these financial statements is based upon the 2024-2028 Financial Plan adopted by Council May 13, 2024. The following chart reconciles the approved budget to the budget figures reported in these financial statements.

	Budget Amount
Revenues:	
Total General revenues per Financial Plan	\$ 249,747,300
Total Water Utility revenues per Financial Plan	28,803,400
Total Sewer Utility revenues per Financial Plan	30,461,900
Add:	
Net Fleet revenues recorded as gross per PSAB	1,515,519
Less:	
COVID-19 Restart Grant recognized as surplus appropriation per PSAB	(149,300)
Inter departmental revenues netted against expenses per PSAB	(5,845,241)
Total revenue	304,533,578
Expenses:	
Total General expenses per Financial Plan	225,626,100
Total Water Utility expenses per Financial Plan	22,072,200
Total Sewer Utility expenses per Financial Plan	24,966,600
Capital expenditure budget that is expensed per PSAB	13,343,800
Less:	
Reserve expenditure recognized as transfers per PSAB	(1,838,525)
Inter departmental revenues netted against expenses per PSAB	(3,285,239)
Total expenses	280,884,936
Annual surplus	\$ 23,648,642

14. Comparative figures:

Certain comparative information has been reclassified to conform with the financial statement presentation for the current year.

15. Risk management:

The Corporation has exposure to the following risks from its use of financial instruments: credit risk, liquidity risk, and market risk (foreign currency risk, interest rate risk, and other price risk).

Management oversees the Corporation's systems and practices of internal control and ensures that these controls contribute to the assessment and mitigation of risk. Management reports regularly to Council on its activities. The Corporation has experienced no change in its risk exposure and has not made any changes to its risk management policies and procedures during the year.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

15. Risk management (continued):

a) Credit risk:

Credit risk is the risk of a financial loss to the Corporation if a counterparty to a financial instrument fails to meet its contractual obligations resulting in a financial loss. Such risks arise principally from certain financial assets held by the Corporation consisting of cash and cash equivalents, investments, and receivables.

Cash and cash equivalents and investments are held with reputable financial institutions with investment grade external credit ratings. The majority of receivables are owing from government agencies. The Corporation is able to recover delinquent taxes through tax sale of properties with unpaid property taxes.

The Corporation assesses on a continuous basis its receivables and provides for any amounts that are collectible in an allowance for doubtful accounts. The maximum exposure to credit risk is the carrying value of financial assets.

b) Liquidity risk:

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they become due. The Corporation's objective is to have sufficient liquidity to meet these liabilities when due. The Corporation prepares financial plans, monitors its cash balance and cash flows to meet its liquidity requirements. Accounts payable and accrued liabilities are generally due within 30 days of receipt of an invoice.

c) Market risk:

Market risk is the risk that changes in market price, such as foreign exchange rates, interest rates and other price risks, will affect the Corporation's results of operations or the fair value of its holdings of financial instruments. In the normal course of operations, the Corporation makes purchases denominated in US dollars. The Corporation does not have any material transactions denominated in foreign currencies at year end.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The Corporation mitigates interest rate risk by investing in fixed-rate investments and debt. Investments are managed following the Corporation's investment policy and the performance of certain long-term investments is dependent on market conditions over time. Certain investments are subject to changes in market conditions. The Corporation does not invest for speculative purposes.

The imposition of US tariffs on cross-border trade will result in increased costs for goods and services procured from US suppliers, impacting operations and infrastructure projects. While the long-term impact of US tariffs remains uncertain, the District is actively working to monitor and mitigate the risks and impacts of the tariffs.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

16. Segmented information:

The Corporation is a diversified municipal government organization providing a wide range of services to its citizens including General Government; Protective Services; Engineering and the Saanich Operations Centre; Planning; Parks, Recreation & Community Services, and Water and Sewer Services. For management reporting purposes, the Corporation's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions, or limitations.

Municipal services are provided by departments and their activities reported within these funds. Certain functions that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

General Government

The General Government Operations provide the functions of Corporate Services; Administration; Finance; Information Technology; Legislative and Protective Services; Tax Collection; Civic Centre Maintenance, and other functions categorized as non-departmental.

Protective Services

Protective services comprise three different functions, Police, Fire, and Emergency Preparedness. The mission of the Police Department is to provide quality police service and keep Saanich safe. The Fire Department's mandate is to protect citizens and property, provide all proper measures to prevent, control, and extinguish fires and provide assistance to medical emergencies, land and marine rescue operations, requests from other fire services, and hazardous materials incidents and requests for public service. The Emergency Program's mandate is to provide continuity in government and the preservation of life and property through a coordinated response by elected officials, municipal departments, volunteer services, and such outside agencies as may be able to assist during a major emergency or disaster.

Engineering

The Engineering Department is responsible for all municipal infrastructures, which includes roads, drains and street and traffic lights.

Planning

The Planning Department is comprised of two Divisions: Community Planning and Current Planning. These Divisions manage all activities and applications relating to long range and current planning, and subdivision review.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

16. Segmented information (continued):

Parks, Recreation & Community Services

The Parks and Recreation Department promotes active, healthy living through the effective provision of a wide range of programs, services, and facilities. It also promotes the engagement of community members in a variety of arts, special events, cultural and social activities to encourage strong community connections. The Department is comprised of three Divisions that plan and manage a number of municipal services. Their mission is to work in partnership with the community to create a quality of life that fosters and supports healthy citizens and community environments.

Water and Sewer

The Water and Sewer Utilities operate and distribute water and network sewer mains, storm sewers and pump stations.

Statement of Segmented Information

The following statement provides additional financial information for the foregoing functions. Taxation and grants in lieu of taxes are apportioned to the functions based on their share of net departmental budgeted expenditures in the 2024 - 2028 Financial Plan. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 1.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

16. Segmented information (continued):

2024	General Government	Protective Services	Engineering	Planning	Parks, Recreation & Comm.	Water and Sewer	Reserve Funds	Total
Revenue:								
Taxes	\$ 25,026,915	\$ 68,835,595	\$ 33,099,833	\$ 3,919,145	\$ 45,949,116	\$ -	\$ -	\$ 176,830,604
Grants in lieu of taxes	493,229	1,356,612	652,332	77,240	905,566	-	-	3,484,979
Sales of services	-	906,947	8,845,590	-	17,811,751	-	-	27,564,288
Other revenue from own sources	11,653,083	3,268,838	1,699,947	4,288,485	-	1,110,000	4,665,306	26,685,659
Government transfers	200,000	1,354,975	-	1,522,398	324,061	-	-	3,401,434
Sale of water and charges	-	-	-	-	-	26,823,889	-	26,823,889
Sewer user charge	-	-	-	-	-	29,460,240	-	29,460,240
Grants and contributions	246,664	-	2,400,482	-	894,819	58,393	8,927,011	12,527,369
Development cost charges	2,497,403	-	-	-	-	249,566	-	2,746,969
Developer contribution	-	-	1,599,244	-	-	1,589,265	-	3,188,509
Sub-regional park fund	-	-	-	-	-	-	-	-
Other	58,500	-	399,966	-	-	464,464	-	922,930
Total revenue	40,175,794	75,722,967	48,697,394	9,807,268	65,885,313	59,755,817	13,592,317	313,636,870
Expenses:								
Salaries, wages, and benefits	26,378,318	66,657,926	15,755,581	4,444,781	32,247,871	5,828,404	-	151,312,881
Goods and services	5,802,834	11,584,733	8,843,961	1,980,574	10,794,774	34,896,478	-	73,903,354
Interest and financial charges	1,838,546	-	1,511,416	-	292,712	392,612	-	4,035,286
Other	1,302,689	-	-	-	7,520,314	-	-	8,823,003
Capital expenditures	2,331,624	1,111,682	5,627,461	-	2,822,403	1,789,250	-	13,682,420
Accretion	47,335	743	277,996	-	-	-	-	326,074
Amortization	4,278,580	2,655,387	9,979,758	4,459	4,063,235	5,360,330	-	26,341,749
Total expenses	41,979,926	82,010,471	41,996,173	6,429,814	57,741,309	48,267,074	-	278,424,767
Annual surplus (deficit)	(1,804,132)	(6,287,504)	6,701,221	3,377,454	8,144,004	11,488,743	13,592,317	35,212,103
Accumulated surplus, beginning of year								1,171,328,357
Accumulated surplus, end of year								\$ 1,206,540,460

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2024

16. Segmented information (continued):

2023	General Government	Protective Services	Engineering	Planning	Parks, Recreation & Comm.	Water and Sewer	Reserve Funds	Total Restated Note 1(q)(i)
Revenue:								
Taxes	\$ 23,532,697	\$ 63,658,272	\$ 31,370,927	\$ 3,720,185	\$ 41,084,799	\$ -	\$ -	\$ 163,366,880
Grants in lieu of taxes	487,953	1,319,960	650,479	77,139	851,897	-	-	3,387,428
Sales of services	-	854,699	8,200,801	-	15,390,627	-	-	24,446,127
Other revenue from own sources	8,845,364	2,354,683	2,840,982	4,846,907	26,750	1,939,147	3,686,926	24,540,759
Government transfers	-	7,313,000	-	838,671	8,699,020	-	-	16,850,691
Sale of water and charges	-	-	-	-	-	26,659,412	-	26,659,412
Sewer user charge	-	-	-	-	-	28,633,183	-	28,633,183
Grants and contributions	114,154	-	3,999,935	-	231,933	-	7,824,494	12,170,516
Development cost charges	2,045,340	-	-	-	-	1,733,032	-	3,778,372
Developer contribution	-	-	4,549,598	-	-	1,697,788	-	6,247,386
Sub-regional park fund	-	-	-	-	-	-	-	-
Other	46,125	-	337,178	-	-	486,844	-	870,147
Total revenue	35,071,633	75,500,614	51,949,900	9,482,902	66,285,026	61,149,406	11,511,420	310,950,901
Expenses:								
Salaries, wages, and benefits	19,889,451	61,223,120	17,333,163	3,668,232	28,866,999	5,255,674	-	136,236,639
Goods and services	5,477,412	9,321,547	8,228,112	2,428,998	10,015,545	33,258,411	-	68,730,025
Interest and financial charges	518,969	-	1,043,191	-	235,157	331,549	-	2,128,866
Other	3,008,195	-	-	-	7,066,730	-	-	10,074,925
Capital expenditures	791,160	455,236	5,942,273	-	1,946,723	4,945,220	-	14,080,612
Accretion	46,739	-	298,400	-	-	-	-	345,139
Amortization	5,244,178	2,237,040	10,024,166	5,353	3,588,034	5,350,235	-	26,449,006
Total expenses	34,976,104	73,236,943	42,869,305	6,102,583	51,719,188	49,141,089	-	258,045,212
Annual surplus (deficit)	95,529	2,263,671	9,080,595	3,380,319	14,565,838	12,008,317	11,511,420	52,905,689
Accumulated surplus, beginning of year								1,118,422,668
Accumulated surplus, end of year								\$ 1,171,328,357

THE CORPORATION OF THE DISTRICT OF SAANICH

Schedule A, Statement of BC Safe Restart Grant

Year ended December 31, 2024
(unaudited)

	2024	2023
Balance, beginning of year	\$ 582,078	\$ 1,312,304
Use of funds:		
Revenue losses due to previous recreation centre closures Impacting current staffing shortages for programs	(149,300)	(420,000)
Emergency Operations Centre and municipal facilities support for additional office protective barrier costs	(128,000)	(240,226)
Grants to Other Organizations	(10,000)	(70,000)
Balance, end of year	\$ 294,778	\$ 582,078

Schedule B, Statement of Growing Communities Fund Grant

	2024	2023
Balance, beginning of year	\$ 15,242,599	\$ -
Growing Communities Fund Grant, funding received	-	14,634,000
Interest earned	779,591	608,599
Use of funds:		
Property purchase – Temporary Nellie McClung Library	(2,551,043)	-
Balance, end of year	\$ 13,471,147	\$ 15,242,599

Schedule C, Statement of Local Government Housing Initiatives Fund Grant

	2024	2023
Balance, beginning of year	\$ -	\$ -
Local Government Housing Initiatives Fund Grant, funding received	712,442	-
Use of funds:		
Tillicum Burnside Corridor Plan	594	-
Development of Parking Standards	20,668	-
Water Modeling for Density Impacts	27,288	-
Sewer Modeling for Density Impacts	31,104	-
Balance, end of year	\$ 632,788	\$ -

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF DEBTS
For the year ended December 31, 2024

BY-LAW NUMBER	GENERAL	SEWER	TOTAL	INTEREST RATE	MATURITY DATE
3726	\$149,361		\$149,361	3.35%	2025
4361	143,864		143,864	0.91%	2025
3726		\$98,535	98,535	1.28%	2025
Resolution	3,951		3,951	4.05%	2025
3771	1,397,306		1,397,306	3.65%	2026
Resolution	97,085		97,085	4.05%	2026
4163	292,820		292,820	3.41%	2028
3051	377,391		377,391	3.90%	2028
9972	2,000,000		2,000,000	4.05%	2028
9973	1,450,130		1,450,130	4.05%	2028
Resolution	330,000		330,000	4.05%	2028
Resolution	366,680		366,680	4.05%	2028
Resolution	193,972		193,972	4.05%	2028
Resolution	109,349		109,349	4.05%	2028
Resolution	122,435		122,435	4.05%	2028
Resolution	138,964		138,964	4.05%	2028
Resolution	412,115		412,115	4.05%	2028
3968	1,041,045	850,854	1,891,898	3.00%	2029
9977	25,000,000		25,000,000	4.05%	2029
10112	200,000		200,000	4.05%	2029
10113	518,000		518,000	4.05%	2029
10114	600,000		600,000	4.05%	2029
10115	600,000		600,000	4.05%	2029
10116	1,949,870		1,949,870	4.05%	2029
Resolution	800,000		800,000	4.05%	2029
Resolution	518,000		518,000	4.05%	2029
Resolution	134,000		134,000	4.05%	2029
Resolution	375,900		375,900	4.05%	2029
4061	2,813,747	1,467,714	4,281,461	2.60%	2031
4163	1,646,444		1,646,444	2.80%	2032
4199	1,291,165	882,023	2,173,188	3.15%	2032
4283	3,197,593	92,891	3,290,484	2.66%	2034
4319	2,851,038	1,371,928	4,222,966	2.24%	2034
4361	1,239,716	720,324	1,960,040	0.91%	2035
4400	4,706,903	1,238,659	5,945,562	2.41%	2036
4438	2,642,472		2,642,472	1.98%	2036
4504	4,164,065	626,175	4,790,240	4.09%	2037
4563	8,560,151	1,233,123	9,793,275	4.97%	2038
4563	1,889,314		1,889,314	4.97%	2053
	(205,506)	(66,146)	(271,652)	Accrued Actuarial Gains	
TOTAL	\$74,119,340	\$8,516,080	\$82,635,420		

**THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
For the year ended December 31, 2024**

Financial Information Regulation, Schedule 1, Section 5(4)

The City of Victoria and the District of Saanich established the Board of Cemetery Trustees of Greater Victoria (the "Board") in 1922 under the Municipal Cemeteries Act. The Board is a not-for-profit organization that operates the Royal Oak Burial Park. Together the City of Victoria and the District of Saanich guarantee the debt of the Board. The Corporation's guarantee portion of the outstanding debt at December 31, 2024 is \$ 0. Further information is included in Note 11 of the financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF COUNCIL REMUNERATION AND EXPENSES
For the year ended December 31, 2024

ELECTED OFFICIAL		REMUNERATION	EXPENSES INCURRED FOR MEETINGS, COURSES & CONFERENCES
Brice, Susan	Councillor	\$ 59,365	\$ 4,018
Brownoff, Judy	Councillor	59,365	300
Chambers, Nathalie	Councillor	59,365	4,220
de Vries, Zac	Councillor	59,365	4,811
Harper, Karen	Councillor	59,365	5,482
Murdock, Dean	Mayor	146,688	2,670
Phelps Bondaroff, Teale	Councillor	59,365	5,998
Plant, Colin	Councillor	59,365	3,132
Westhaver, Mena	Councillor	59,365	5,727
		\$ 621,608	\$ 36,358

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2024

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Canadian Union of Public Employees (CUPE), Local 2011			
Abrey, Owen	Refuse Truck Operator	\$ 77,883	\$ -
Acton, Justin	Utility Operator III	85,851	430
Alaric, Chris	Assistant Supervisor, Street Operations	99,469	938
Aldred, Riel	Arborist	85,643	427
Aldridge, Morgan	Utility Operator IV	99,319	679
Alexander, Miles	Traffic Signal Technician II	104,455	736
Amaral, Norman	Parks Worker II	75,720	-
Anctil, Michel	Refuse Truck Operator	79,436	-
Anderson, Loryn	Programmer II	96,225	-
Andrews, Janice	Claims Analyst	86,218	195
Arcangel, Dallas	Planning Technician	77,307	491
Arsenault, Jay	Operations Worker III	88,508	200
Ash, Colin	Bylaw Enforcement Officer	79,488	1,737
Atagi, Daniel	Programmer II	93,674	-
Babicz, Konrad	Senior Planning Technician - Research	85,210	-
Bailey, Nathan	Programmer I	76,523	-
Bainbridge, Alexa	Utility Operator I	75,217	804
Bains, Jagtar	Development Co-ordinator	111,780	461
Bains, Jesse	Operations Worker II	82,482	208
Bamford, Stephen	Building Service Worker II	79,972	-
Bate, Mark	Assistant Superintendent	92,183	-
Beach, Michael	Storeskeeper	79,703	491
Begley, Kenneth	Utility Operator II	79,761	829
Bell, Charles	Planner	103,186	605
Berdejo Trujillo, David	Refuse Truck Operator	77,795	13
Berliku, Klodian	BSW Lead Hand	77,142	279
Berube, Robert	Senior Payroll Administrator	77,233	491
Bisson-Albright, Paige	Parks Mapping Coordinator	83,424	1,077
Blick McStravick, Amanda	Planning Analyst	89,732	3
Bombardier, Justin	Utility Operator III	91,011	863
Boogaars, Benjamin	Building/Plumbing Official	81,544	692
Booth, Chris	Bylaw Enforcement Officer	77,481	-
Brenan, Denise	Payroll Entry Clerk	77,389	-
Brend, Paul	Engineering GIS Analyst	91,161	589
Bronson, Paula	Parks Clerk	76,018	-
Broughton, Courtney	Communications Specialist	84,992	491
Brown, Dave	Operations Worker IV	94,479	230
Brown, Kathy	Financial Analyst	90,801	188
Browne, Alex	Stormwater & Environmental Mgmt Specialist	87,717	1,086
Cabral, Alcidio	Operations Worker III	87,530	83
Caine, Megan	Operations Sign & Graphic Technician	77,372	-
Calleja, Alden	Utility Operator II	83,851	679
Campbell, Craig	Supervisor, Public Works	105,176	-
Carhuallanqui Romero, Roy	Systems Analyst I	78,834	-
Carrie, Robert	Bylaw Enforcement Officer	79,819	-

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2024

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Carrow, Zan	Supervisor, Bylaw & Licensing	81,544	491
Cawsey, Mark	Building Maintenance Worker	79,621	-
Cenerini, Renee	Environmental Education Coordinator	80,609	416
Cerovec, David	Tandem Operator	76,040	-
Chamberlain, Alison	Programmer II	93,068	-
Charlton, Cale	Utility Operator II	87,553	-
Chayba, Douglas	Police Fleet Mechanic Coordinator	98,615	-
Cherot, Taylor	Utility Operator III	100,751	999
Cioban, Bradley	Parks Worker II	76,473	45
Clark, Helen	Programmer II	94,172	-
Clark, Paul	Supervisor, Technical & Building Service	102,196	102
Clark, Robert	Utility Operator III	87,405	735
Clark, Roy	Systems Analyst III	98,947	454
Clarke, Jason	Supervisor, Parks	108,363	551
Close, Kevin	Maintenance Waste Collector	77,015	529
Clunk, Andrew	Utility Operator III	87,054	93
Coates, Donovan	Park Use Coordinator	104,466	-
Colantonio, Mario	Supervisor, Parks	108,633	-
Cole, Michael	HVAC / Refrigeration Mechanic	89,351	53
Coles-Webb, Richard	Supervisor, Technical & Building Service	93,042	72
Collins, Emily	Building/Plumbing Official II	88,312	692
Comberbach, Graeme	ERP Business Analyst	75,555	491
Cormie, Christopher	Certified Electrician	90,185	-
Costello, Ryan	Utility Operator II	80,433	1,825
Coupe, Paul	Parks GIS Analyst	81,288	-
Couto, Antonio	Certified Mechanic	92,692	230
Couto, Ricardo	Operations Worker IV	93,487	-
Curren, Darryl	Utility Operator III	78,259	629
Da Silva, Tara	Senior Committee Clerk	78,035	1,650
Dahling, Everett	Senior Systems Analyst (SPD)	109,258	10,281
Davenport, Don	Certified Electrician	89,855	-
Davey, Sean	Operations Worker I	75,592	-
de Medeiros, Sarah	Approving Officer/Subdivision Coordinator	105,100	862
De Melo, Ricardo	Supervisor, Public Works	103,904	-
DeJong, Colleen	Administrative Supervisor - Recreation	75,626	-
Demers, Jessica	Programmer I	75,675	150
Dennett, Andrew	Clerk - Certified Auto Parts	88,405	482
Depaiva, Robin	Operations Worker II	81,971	574
Donaldson, Paul	Certified Plumber	89,314	-
Douglass, Ethan	Certified Golf Course Mechanic	83,466	-
Douglas-Tubb, Warren	Utility Operator Technician	95,111	935
Drolet, Mariette	Senior Crime Analyst	107,662	1,762
Duffels, Andrew	Horticulturalist	85,574	-
Duthie, Ian	Certified Electrician	89,424	535
Dziadyk, Ron	Utility Operator IV	108,156	871
Elliott, Sean	Operations Worker II	79,837	-
Elphick, Troy	Utility Operator III	87,264	590

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2024

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Eros, Kenneth	Backhoe Operator	82,565	-
Falaye, Abiola	Planner	102,836	3,384
Fantinato, Richard	Certified Mechanic	93,302	-
Faria, Sarah	Programmer II	94,220	2,140
Farley, Mike	Arborist	85,937	325
Ferreira, Fernando	Utility Operator II	83,768	350
Field, Tara	Business Portfolio Lead	99,838	-
Flora, Steven	Utility Operator III	86,643	479
Flynn, Patrick	Utility Operator IV	93,856	-
Forest, Elodie	Project Coordinator	76,222	286
Frank, Kevin	Arborist	86,582	103
Fraser, Kevin	Horticulturalist	88,230	-
Frias, Rodney	Operations Worker II	77,777	314
Friesen, Carley	Acting Manager, Housing Planning & Policy	123,723	2,290
Gait, Jerry	Certified Parks Mechanic	89,263	894
Galloway, Graeme	Engineering Technician V	95,475	2,052
Garcia, Mateo	Utility Operator III	90,675	977
Garnett, John	Supervisor, Public Works	104,366	505
Garza, Carlos	Utility Operator I	81,997	1,571
Gateley, Christopher	Supervisor, Public Works	101,535	883
Gauthier, Marc	Engineering Technician IV	91,180	-
Gerritsen, Nathan	Utility Operator II	80,583	1,174
Gervais-Proulx, Shannon	Procurement Specialist	88,205	1,019
Gibbs, Dean	Horticulturalist	84,982	-
Giesbrecht, Brandy	Procurement Specialist	94,397	1,138
Giles, Alexander	Building/Plumbing Official	81,589	2,747
Giles, Jacob	Utility Operator II	84,852	-
Gill, Tami	Planner	98,646	692
Glassel, Leif	Certified Electrician	89,494	535
Goldsworthy, Michael	Park Planner Designer	90,981	1,102
Gordon, Chris	Certified Painter	83,755	-
Gordon, Scott	Operations Worker I	75,064	161
Gordon, Sean	Building/Plumbing Official II	90,621	964
Graham, Katherine	Programmer II	93,317	-
Gray-Owen, Colleen	Police Service Representative	85,269	-
Green, Richard	Refuse Truck Operator	80,250	-
Griffith, Douglas	Senior GIS Analyst	100,632	-
Gury, Stephen	Engineering GIS Analyst	91,473	3,350
Gupta, Anish	Systems Analyst II	90,343	454
Hadley, D. Todd	Coordinator - Parks and Urban Forest	94,669	-
Haldane, Lindsey	Tempest Product Owner	99,374	1,501
Hall, Dustin	Supervisor, Parks	109,092	544
Hansen-Lalonde, Dana	Supervisor, Revenue Services	84,876	1,929
Hare, Nancy	Public Works Clerk	75,547	-
Harris, Joshua (Josh)	Certified Electrician	88,321	-
Harris, Russell	Supervisor, Public Works	112,478	-

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2024

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Harvey, Bramlee	Irrigation Technician III	75,956	213
Harvey, Dave	Refuse Truck Operator	78,499	-
Hatch, Richard	Supervisor, Parks	111,942	633
Hauzer, Melissa	Senior Sustainability Planner	95,821	8,058
Haynes, John	Operations Worker III	87,749	200
Hellyer, Brent	Leaf Truck Operator	79,171	-
Hennis, Jason	Utility Operator II	82,084	-
Herberholz, Mitchell	Senior Systems Analyst (SPD)	112,479	2,462
Hermansson, Lauren	Engineering Technician IV	94,263	2,987
Hopkins, Daniel	Facility Technician	81,488	204
Hourigan, Brett	Supervisor, Public Works	102,787	179
Hua, Long	Arboriculture Worker	75,449	-
Huckin, Raymond	Supervisor, Public Works	112,492	50
Hughes, Chris	Utility Operator II	81,267	479
Hunsinger, Peter	Marketing & Communication Specialist	96,797	-
Hurley, Leonard	Storeskeeper	79,580	721
Irang, Mildred	Financial Analyst	90,621	679
Isles, Michael	Refuse Truck Operator	78,517	-
Izard, David	Senior Planning Technician - Research	86,436	-
Janusic, Silvije	Systems Analyst II	96,864	454
Jenkin, Scott	Utility Assistant Supervisor	108,077	405
Jennings, Ryan	Senior Instrumentation Technician	103,897	714
Jones, Jason	Programmer II	93,605	-
Joyal, Eric	Planner	102,836	1,089
Kayastha, Ashish	Engineering Technician V	94,818	286
Kempel, Marnie	Utility Operator II	81,636	1,014
Kennedy, Clayton	Utility Operator II	80,882	-
Keram, Sadeep	Programmer II	93,491	-
Kimszal, Tomasz	Arboriculture Inspector	87,946	103
Kirk, Melissa	Supervisor, Inspections Administration	82,500	595
Knight, John	Systems Analyst III	102,127	454
Krap, Johannes	Heavy Equipment Operator	90,408	118
Kumar, Jordan	Engineering Technician IV	82,785	-
Kumar, Sandeep	Licence Bylaw Officer	78,142	-
Laird, Nicole	Public Works Clerk II	85,232	329
Lamarche, Jordan	Utility Operator III	88,143	980
Lambert, Kathleen	Certified Mechanic	91,543	-
Leamen, Jeffrey	Heavy Equipment Operator	79,640	248
Liddell, Robert	Certified Parks Carpenter	78,994	102
Lipscomb, Samuel	Certified Mechanic	91,246	-
Litster, Madeline	Operations Worker I	84,936	-
Locke, Ashley	Grants Analyst	88,299	-
Lommerse, Julie	Senior Park Planner	103,886	1,092
Longbottom, Kirsten	Horticulturalist	85,742	192
Longbottom, Steve	Building Services Supervisor - Recreation	84,044	250

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2024

EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Longpre, Scott	Operations Worker I	78,051	-
Lum, Joanne	Grants Analyst	75,260	491
Lynn, Trevor	OHS Prevention Coordinator	97,085	3,418
Lyons, Georgina	Senior Planner	116,848	1,209
MacDonald, Darryl	Maintenance Waste Collector	80,343	429
MacDonald, Sean	Survey Technician	77,687	-
Macedo, Kyle	Utility Operator III	83,096	150
Mallet, Nicholas	Maintenance Waste Collector	85,931	-
Manning, Ben	Prime Coordinator	84,246	-
Marshall, Paige	Emergency Program Specialist	88,010	-
Matheson, Douglas	Utility Operator II	83,778	238
Matheson, Tyler	Utility Operator IV	94,447	300
McColl, Colin	Senior Building Official	100,792	692
McCowan, Jesse	BSW Lead Hand	75,340	279
McDermid, Alan	Utility Operator IV	93,873	125
McDonagh, Alanna	Senior Planner	112,430	1,789
McDonald, Doug	Utility Operator III	84,635	479
McFarland, Robert	Engineering Technician V	96,016	589
McGibbon, Megan	Court Administration Services	80,043	1,311
McGill, Stephanie	Engineering Technician V	95,849	461
McGuire, Alison	Senior Accountant	101,439	1,565
McKain, John	Supervisor, Technical & Building Service	98,146	250
McKenzie, Kevin	Horticulturalist	85,466	-
McKinlay, Paige	Programmer I	75,853	150
McLaren, James	Senior Planning Technician - Subdivision	87,819	1,380
McLellan, Michael	Coordinator - Parks and Urban Forest	93,297	-
McNair, Kristin	Bylaw Clerk	89,126	831
McWalters, Nicole	Park Planner Designer	89,094	1,289
Medeiros, Michael	Supervisor, Public Works	119,979	165
Miller, Steve	Utility Operator III	86,689	-
Mirabelli, Dennis	Senior Building Official	100,984	5,707
Monteiro, Jose	Operations Worker II	81,512	-
Moroz, Kelly	Systems Analyst III	102,794	454
Murphy, Daniela	Records Coordinator	85,604	-
Naylor, Nicole	Assistant Accountant	78,606	491
Nelson, Greg	Bylaw Enforcement Officer	77,928	-
Newnham, Trevor	Operations Coordinator - SWS	93,705	-
Nichol, Adam	Certified Painter	84,380	-
Nichol, Jason	Utility Operator III	91,686	238
Noseworthy, Charles	Parks Development & Review Coordinator	106,350	317
Nowell, Travis	Senior Surveyor	103,014	789
Olafson, Donavon	Utility Operator II	80,184	106
Olsen, Brian	Engineering Technician V	96,146	2,978
O'Toole, Leticia	Project Coordinator	79,872	415
Pacheco, Paul	Operations Worker III	88,380	-

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EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Painting, Jaden	Operations Worker II	81,841	268
Panter, Matthew	Utility Operator II	92,809	255
Parfett, Nicola	GIS Coordinator	104,460	-
Parsons, Colin	Certified Mechanic	91,791	-
Patten, Jeffrey	Parks Asset Mgmt Coordinator	102,398	-
Peddle, Shannon	Administrative Supervisor - Recreation	75,373	244
Pemberton, Regan	Programmer II	94,805	2,176
Pendlebury, Laura	Procurement Specialist	88,209	1,358
Phillips, Rob	Programmer II	93,548	-
Piete, Brian	Systems Analyst III	106,763	-
Pimentel, Moses	Parks Worker II	75,468	-
Pottinger, Derrick	Sweeper Operator	78,325	429
Prive, Joel	Operations Worker II	80,152	383
Ramsay, Ashley	Engineering Technician V	96,414	1,712
Rankin, Jordan	Utility Operator II	80,076	200
Ranogajec, Dustin	Facility Technician	84,484	2,700
Ransier, Annelise	Programmer I	75,325	139
Raza, Arif	Surveyor	89,331	-
Renauld, Suzanne	Systems Analyst III	105,955	454
Reynolds, Taylor	Parks Allocations Specialist	79,568	-
Ribeiro, Matthew	Traffic Signal Technician I	91,897	281
Richards, Barry	Supervisor, Technical & Building Service	93,075	1,407
Rickards, Christine	Planner	102,835	605
Ridley, A. Dean	Supervisor, Bylaw & Licensing	96,790	-
Riordan, Patrick	Supervisor, Parks Development Review	106,042	-
Robbins, Kelly	Utility Operator I	78,405	200
Robertson, Nathan	Engineering Technician V	95,847	3,052
Robillard, Joseph	Systems Analyst II	91,701	-
Roch, Deanna	Programmer II	93,648	-
Rogers, Brett	Senior Certified Mechanic	99,657	100
Rolfe, Joshua	Refuse Truck Operator	76,688	-
Royer-Collard, Graham	Utility Operator IV	97,762	1,295
Rozon, Geoff	Senior Plumbing Official	89,633	692
Scandale, Dean	Utility Operator III	107,746	1,414
Scott, Matthew	Certified Electrician	89,330	300
Scroggs, Dorian	Instrumentation Technician	93,866	-
Sharma, Sanjeev	Utility Operator III	85,791	329
Sheardown, Erynn	Administrative Assistant, Planning	93,882	1,691
Sheeran, Matthew	Utility Operator II	79,079	1,254
Sheppard, Jeff	Operations Coordinator - SWS	93,192	-
Shurben, Nicholas	Irrigation Technician II	75,117	110
Sinacola, Ashlee	Administrative Supervisor - Recreation	75,119	150
Skinner, Jake	Parks Worker II	75,309	-
Slawnych, Joshua	Parks Construction Chargehand	85,620	-
Sloan, Kate	Records & Info Mgmt Analyst	89,228	1,660

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EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Smith, Dale	Senior Payroll Administrator	78,520	491
Smith, Ian	Superintendent - Golf Course	103,186	1,419
Smith, Ruth	Programmer II	93,530	-
Smith, Sean	Certified Carpenter	87,039	-
Smith, Tyler	Programmer I	75,406	150
Smith, Tyler A	Programmer I	75,206	-
Smith, Wesley	Refuse Truck Operator	78,187	-
Sorrie, Donna	Underground Services Clerk	75,732	300
Stewart, Jane	Project Coordinator, Fleet &SWS	93,192	319
Stork, David	Facility Technician	81,690	150
Story, Emma	Business Portfolio Lead	100,735	-
Sulaimalebbe, Mujeebur	Systems Analyst I	78,145	-
Sunny, Steffi	Planner	80,719	951
Swedberg, Eric	Heavy Equipment Operator	80,229	300
Thandi, Gursharn	Supervisor, Stores	101,166	337
Thomas, Diane	Systems Analyst II	94,648	-
Thompson, Ron	Parks Services Lead	96,017	307
Thomson, David	Recreation Admin & Program Analyst	81,866	1,231
Thoreson, Wade	Programmer II	93,021	2,866
Thorne, David	Assistant Supervisor, Utility	112,724	409
Thorsteinson, Kristjan	Certified Mechanic	90,238	-
Tipton, Michael	Supervisor, Technical Services	100,901	-
Titely, Fiona	Planner	98,832	1,096
Tso, Bernard	Senior Accountant	95,744	5,593
Turner, David	Tandem Operator	88,244	200
Turner, Kathryn	Parks Stewardship Coordinator	98,158	961
Tusche, John	Utility Operator III	98,302	179
Tuson, Jillian	Arboriculture Inspector	91,262	92
Tyler, Joshua	Irrigation Technician II	76,418	-
Upton, Thomas	Utility Operator I	82,231	1,779
Van Gylswyk, James	Certified Electrician	89,446	-
Van Swieten, Anthony	Senior Systems Analyst (SPD)	109,578	4,625
Vanderbeck, Kyle	Natural Areas Practitioner	88,131	570
Vanveen, Kristen	Horticulturalist	83,805	267
VanWijngaarden, Russell	Urban Forestry Technician	88,515	154
Vargas, Carlos	Refuse Truck Operator	78,497	-
Vasey, John	Sweeper Operator	77,632	812
Verhulst, Glenys	Sustainability Specialist	97,424	584
Verwolf, Trevor	Certified Pump Mechanic	88,702	397
Waldner, Nathan	Surveyor	87,345	-
Walker, Scott	Utility Operator II	77,987	1,035
Walker, Tara	Senior Planner	124,208	619
Wallace, Waco	Systems Analyst II	89,087	454
Walsh, Joseph	Procurement Specialist	77,083	-
Walt, Amy	Administrative Supervisor - Recreation	77,520	-
Warhurst, Michael	Supervisor, Public Works	108,231	1,002

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EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Watts, Catherine	Programmer II	93,080	1,632
Weatherston, Brenda	Programmer II	93,644	1,774
Weisgerber, Paul	Supervisor, Public Works	110,565	288
Wenner, Kimberlee	Parks Clerk II	80,409	491
West, Torin	Parks Turf Technician	79,084	359
White, Stuart	Engineering Supervisor	99,969	461
Whitney, Mark	Supervisor, Parks	108,165	307
Whyte, Alison	Senior Planning Technician	90,155	10
Wiesel, Matthew	Building/Plumbing Official II	90,611	692
Wild, Andrew	Systems Analyst III	98,002	-
Wilde, Eric	Arboriculture Inspector	82,424	2,760
Wilk, Warren	Building Service Worker II	75,965	102
Williams, Bryn	Senior GIS Analyst	99,803	-
Williams, Cynthia	Engineering Technician IV	88,463	-
Williams, Jacob	Certified Electrician	89,947	-
Williams, Rick	Irrigation Technician	79,012	-
Williams, Roger	Sweeper Operator	77,408	697
Wilsher, Jason	Project Coordinator - Recreation Facilities	83,914	877
Wilson, Spencer	Utility Operator IV	97,288	179
Wong, Keith	Certified Mechanic	90,913	-
Wong, Windsor	Operations Worker II	78,098	794
Wood, Emma	Engineering Technician IV	92,097	286
Woodward, Jonathan	Revenue Systems Specialist	75,233	945
Yancoff, Caitlin	Senior Planning Technician	90,429	1,241
Yang, Charles	Systems Analyst III	96,536	1,134
Yariwon, Alvin	Parks Construction Chargehand	85,890	-
Yelovatz, Ted	Certified Carpenter II	93,566	-
Zawacki, Wayne	Supervisor, Public Works	108,000	-
Subtotal - CUPE		31,053,305	200,868
Exempt			
Adams, David	Manager, Solid Waste Services	121,422	-
Allen, Sheila	Director, Corporate Services	215,235	1,274
Arslan, Paul	Director, Finance	211,972	3,035
Bains, Angila	Director, Legislative & Protective Services	214,735	1,652
Barcelos, Gary	Manager, Purchasing Services	137,406	1,813
Bathurst, James	Manager, HR Labour & Employment Relations	136,189	594
Baylis, Sabrina-Lyn	Manager, Administrative Services	103,306	-
Belecky, Heather	Assistant Manager, Recreation	123,232	-
Bird, Gregory	Manager, IT Operations	146,909	1,971
Boudreau, Heidi	Municipal Solicitor	174,040	4,584
Britton-Foster, Andrea	Municipal Solicitor	162,448	5,044
Broughton, Scott	Manager, Risk	94,772	994
Burgess, Michael	Fire Chief	112,189	-
Caravaca, Cristina	Senior Manager, Community Services	172,612	-
Chan, Shuk Zin	HR Coordinator	92,301	657

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EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Chase, Lindsay	Director, Planning	211,449	1,384
Chow, Rebecca	Manager, Occupational Health and Safety	151,217	3,404
Coates, Karen	Manager, Accounting Services	136,032	1,855
Connell, Andrew	Manager, Parks Business Improvement	112,744	427
Coulson, Tanya	RTW & Occupational Health and Safety Specialist	111,652	153
de Greeff, Paul	Manager, Park Plan & Development	137,423	2,216
De Medeiros, Anita	Administrative Assistant to the Chief	88,090	5,378
Dechaine, Nathalie	Manager, Community Development and Business Systems	154,609	-
Delli-Carri, John	Manager, Storm & Waste Water Systems	139,792	-
Dobler, Bree	Assistant Manager, Recreation	121,971	555
Drummond, Chris	Manager, Police IT	141,537	13,655
Edgar, Frederick	Manager, Economic Development	121,963	9,016
Elford, Careena	Manager, Recreation Centre	134,439	-
Elvedahl, Michelle	HR Coordinator	82,969	-
Fletcher, Christopher	Manager, IT Solution Delivery & Client Services	151,642	2,713
Ford, Craig	Assistant Deputy Fire Chief	162,263	5,768
Froud, Sharon	Manager, Deputy Legislative	123,289	1,434
Grimsrud, Tracy	Senior Communications Advisor	111,208	395
Hajaij, Mais	HR Consultant	114,844	624
Hamilton, Julia	Research & Policy Analyst	114,951	2,190
Hamilton, Tamara	Manager, Payroll & Business Systems	100,172	768
Hartling, Pamela	Manager, Current Planning	150,413	1,386
Hasey, Greg	Manager, IT Corporate Systems	149,238	-
Hatch, Lesley	Senior Manager, Water Resources	174,567	642
Henson, Brock	Deputy Fire Chief	185,705	4,916
Hicke, Trisha	HR Coordinator	92,417	17
Hix, Ryan	Manager, Project Delivery	128,766	535
Hodgins, Jason	Manager, Infrastructure Design & Construction	141,052	4,804
Hodkinson, Justin	Information & Privacy Coordinator	118,971	2,098
Hubbard, Reuben	Manager, Street Operations	123,249	-
Hubler Robinson, Nicole	HR Specialist	115,408	2,366
Hurst, Trevor	Chief Information Officer	198,820	7,526
Hvozdanski, Sharon	Director, Sustainability & Strategic Initiatives	198,817	649
Jakobsen, Jennifer	Manager, Recreation Centre	135,222	4,476
Jamieson, William Scott	Manager, Infrastructure Planning	146,100	3,209
Jervis, Karla	Police Paralegal	89,084	3,389
Jones, Robert	Assistant Deputy Fire Chief	158,727	4,018
Judge, Tara	Administrative Assistant to the CAO	88,630	231
Kalynchuk, Adrian	Manager, JDE Program	121,856	7,601
Karamanian, Sharleen	Manager, Revenue Services	147,480	2,630
Kaye, Michael	Fire Chief	212,254	12,045
Kelly, Kristine	Manager, Support Services	125,184	371
Klompas, Dean	Manager, IT Solution Delivery - Enterprise Applications	147,478	454
Ko, Joanne	Director, Finance & Procurement	174,793	2,411
Krull, Alexander	Manager, Information Security	141,702	3,179
Kuzyk, Lorraine	Manager, Strategic Procurement	151,254	2,638
Lane, Nancy	HR Coordinator	92,301	-
Lapham, Robert	Strategic Advisor, Housing Supply	220,105	613
Laye, Shane	Manager, Municipal Facilities	153,333	3,238

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EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Liddell, Sandra	Manager, Engineering Projects	114,739	3,044
Link, Alexandra	Manager, Urban Forestry & Natural Area & Community Stewardship	125,240	1,330
Lockhart, Jennifer	Senior Manager, Financial Services	155,650	2,535
Machielse, John	Director, Engineering	232,139	766
MacIntosh-Snell, Catherine	HR Consultant	128,357	594
MacKay, Darcy	Manager, Development Services	125,791	3,321
Masters, Sheryl	Manager, Info & Privacy	119,313	199
McCann, Kristie	Research & Policy Analyst	115,408	4,527
McCrea, Aidan	Communications Advisor	90,607	491
McGhee, Stacy	Program Manager, Strategic Facilities Planning	162,440	3,685
McKay, Connor	Manager, Engineering Projects	110,790	286
McKay, Troy	Senior Manager, Transportation & Development Services	176,984	3,945
McLeod, Kelsie	Manager, Communications	139,249	-
Minchin, Shari	Manager, Parks Administration	105,778	491
Mittal, Madhu	Manager, Infrastructure Design & Construction	144,936	1,548
Newcomb, Allison	HR Associate Consultant	116,299	1,479
Newlove, Rebecca	Manager, Sustainability	174,896	605
O'Halloran, Matthew	Manager, Deputy Legislative	82,347	76
Parfitt, Scott	Manager, Recreation Centre	121,285	741
Poole, Jon	Manager, Development Planning	113,047	2,800
Porter, Carroll	Senior Manager, Human Resources	170,512	2,742
Purvis, Jessie	HR Consultant	114,227	-
Quarmby, Glen	Manager, Survey Services	124,669	2,065
Racz, Janet	Manager, Real Estate Services	109,130	854
Reems, Brent	Chief Administrative Officer	304,901	4,547
Rees, James	Manager, Utilities Engineering Program	86,667	535
Riccus, Eva	Senior Manager, Parks	175,313	-
Roberge, Helene	Manager, Strategic Projects	113,182	902
Roberts, Douglas	Senior Manager, Bylaw & Licencing Services	140,822	-
Rowan, Dale	Manager, Waterworks	112,155	1,368
Salter, Brandon	Manager, Engineering Operations	134,484	892
Samborski, Suzanne	Director, Parks and Recreation	231,031	1,487
Samsonoff, Dale	Manager, People and Programs	146,558	606
Scott, Cameron	Manager, Community Planning	176,430	1,547
Seitz, Consuelo	HR Specialist, Wellness & Disability Management	115,581	520
Sheehan, Michael	HR Associate	101,799	-
Short, Carla	Administrative Coordinator - Fire	90,728	3,619
Solaja, Andrea	Manager, Strategic Business Improvements	125,993	-
Solares, Tiana	Senior Manager, Recreation Services	175,122	1,661
Sparanese, David	Senior Manager, Public Works	178,684	762
Squires, Megan	Manager, Strategic Projects	111,422	4,214
Stubbings, Trevor	Deputy Fire Chief	183,031	13,973
Taylor, Shivonne	Administrative Assistant to the Chief	80,126	2,042
Thomassen, Roy	Manager, Inspection Services	134,995	2,982
Thomson, Graham	Manager, Recreation Centre	137,024	491
Thomson, Jason	HR Consultant	128,738	-
Tuggle, Kerri	Executive Assistant to the Chief	96,404	300
Upsdell, Joel	Program Manager, Utilities Engineering	116,382	1,335

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EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Waldron, Rowan	Manager, Sustainability Project Delivery	128,339	594
Weston, Jacqueline	Program Manager, Asset Management	125,872	2,161
Youngren, Jason	Manager, Parks Operations	128,403	590
Ziegler, Tera	RTW & Occupational Health and Safety Coordinator	115,903	575
Subtotal – Exempt		16,095,872	234,822
Fire (IAFF Local No. 967)			
Acciaroli, Dominic	Firefighter	96,209	-
Adam, Christopher	Lieutenant Inspector Fire Prevention	134,896	2,410
Anthony, Joel	Firefighter	120,982	462
Ashmead, Matthew	Firefighter	117,908	-
Baillie, Arlin	Firefighter	90,922	-
Ball, David	Firefighter	120,427	521
Barker, Jared	Firefighter	121,079	-
Beddington, Lauren	Fire Captain (Suppression)	136,176	-
Benedict, Matthew	Firefighter	89,780	-
Blott, Darryl	Firefighter	93,239	270
Bradford, Craig	Staff Development Officer - Lieutenant	130,009	-
Brice, Brent	Fire Captain (Suppression)	134,762	-
Britton, Taylor	Firefighter	114,551	270
Bull, Kathrine	Firefighter	84,497	53
Carnell, Randall	Lieutenant Inspector Fire Prevention	136,515	672
Catinus, Brian	Firefighter	114,546	-
Charlton, Aaron	Fire Platoon Captain	157,141	-
Coleman, Drew	Firefighter	114,161	-
Crawford, Jesse	Firefighter	134,731	-
Cuckovich, Chase	Firefighter	98,779	-
Cunningham, Zachary	Mechanic Firefighter	85,275	4,882
Currie, Aidan	Firefighter	94,133	-
Dainard, Jessica	Alarm Dispatcher	101,833	-
Dainard, Joel	Firefighter	112,618	462
Dalzell, Amanda	Alarm Dispatcher	112,337	245
Davy-Saxl, Alastair	Firefighter	125,850	270
Dowell, Graeme	Firefighter	91,611	-
Duckworth, Kelly	Lieutenant Inspector Fire Prevention	130,480	3,240
Duncan, Ian	Firefighter	110,699	270
Eely, Jennifer	Alarm Dispatcher	108,436	-
Elam, Noah	Staff Development Officer - Captain	146,149	188
Evans, Fletcher	Firefighter	98,595	-
Farrally, Michael	Firefighter	118,330	1,617
Ferguson, Dean	Firefighter	119,188	1,078
Fiala, Bonnie	Firefighter	111,475	45
Fiddick, Gregory	Firefighter	114,315	-
Fowler, James	Firefighter	119,993	-
Franklyn, Bradley	Fire Captain (Suppression)	139,645	-
Freer, Steven	Firefighter	94,436	-
Gunn, Mike	Firefighter	112,967	-
Hamilton, Zay	Firefighter	126,639	665
Hanley, Cory	Firefighter	141,015	-
Harris, Jeffrey	Firefighter	114,591	-

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EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Harris, Wolfe	Firefighter	119,377	-
Hennessey, Robert	Firefighter	95,359	-
Hoffmann, Stuart	Firefighter	124,324	720
Honeyman, Alexandra	Firefighter	115,071	320
Horne, Neal	Firefighter	130,225	1,867
Irving, Abby	Firefighter	96,202	-
Iverson, Matthew	Firefighter	89,699	-
Jackson, Joel	Firefighter	126,899	644
Janicki, Graydon	Firefighter	113,165	-
Jaques, Heather	Firefighter	111,673	-
Jones, Evan	Firefighter	85,028	-
Jones, Tyler	Firefighter	102,332	-
Kehler, Tyler	Firefighter	95,688	-
Kerr, Russell	Lieutenant Inspector Fire Prevention	133,760	1,446
Knoop, Jon	Staff Development Officer - Lieutenant	129,850	-
Korenicki, Megyn	Alarm Dispatcher	107,458	-
LaCarte, Anthony	Firefighter	116,958	-
Lance, Paul	Firefighter	121,942	270
Leonard, Francois	Firefighter	89,180	255
Letelier, Luis	Firefighter	116,627	-
Lietaer, Mitchell	Firefighter	112,624	-
Lillis, Sean	Fire Captain (Suppression)	136,907	1,897
Loyer, Ryan	Fire Captain (Suppression)	141,533	2,098
Lucente, Connor	Alarm Dispatcher	96,405	-
Manhas, Jeevan	Fire Platoon Captain	152,420	-
Marcussen, Jordan	Firefighter	93,681	-
Matthews, Christopher	Firefighter	106,319	323
McConnell, Thomas	Firefighter	120,497	51
McKay, Chris	Firefighter	125,258	-
McLaughlin, Daniel	Firefighter	118,914	-
McMath, Megan	Alarm Dispatcher	108,129	-
Meechan, Neil	Firefighter	116,151	1,214
Mickelson, Kevin	Fire Captain (Suppression)	141,053	-
Miguel, Domingo	Firefighter	121,701	1,347
Moore, Casey	Firefighter	115,378	-
Morgan, James	Firefighter	102,921	270
Musgrave, John	Firefighter	139,687	720
Niketas, Alexander	Firefighter	87,851	441
Northrup, Matthew	Firefighter	113,407	462
Packford, Kevin	Fire Captain (Suppression)	137,453	-
Pakos, Geoffrey	Senior Fire Mechanic	135,417	335
Peebles, Gavin	Firefighter	111,727	323
Phillips, Bryce	Firefighter	115,883	462
Pilon, Clayton	Firefighter	115,778	380
Poilievre, David	Firefighter	115,430	462
Pound, Nicole	Firefighter	98,862	-
Prizeman, Andrew	Firefighter	119,012	-
Radley, Curtis	Firefighter	125,362	51
Rainforth, David	Firefighter	114,218	812

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EMPLOYEE NAME	JOB TITLE	REMUNERATION	EXPENSES
Ramsey, Emily	Firefighter	109,037	-
Reaume, Phillip	Firefighter	117,115	-
Reimer, Jason	Firefighter	91,841	-
Rivers, Charles	Fire Captain (Suppression)	139,557	-
Roder, Jake	Firefighter	88,223	-
Schaddelee, Troy	Firefighter	128,472	380
Scherer, Tony	Fire Platoon Captain	161,786	-
Seabrook, Alyssa	Alarm Dispatcher	112,914	-
Shields, Chris	Firefighter	126,605	507
Short, Nicholas	Firefighter	94,293	-
Shumka, Travis	Fire Captain (Suppression)	110,687	-
Sidhu, Rodney	Firefighter	135,224	-
Simpson, Michael	Assistant Chief Fire Prevention	154,637	587
Stafford, Krysta	Alarm Dispatcher	110,244	-
Stobart, Thomas	Firefighter	113,052	812
Stockill, Erin	Emergency Program Officer	140,278	2,438
Swan, Ian	Firefighter	132,632	-
Swanson, Brian	Firefighter	109,995	-
Symes, Gavin	Firefighter	115,867	462
Taylor, Bart	Firefighter	134,524	-
Thiessen, Curtis	Firefighter	132,018	720
Thompson, Maegan	Assistant Chief, Communications Officer	154,634	1,793
Tomljenovic, Jerry	Fire Captain (Suppression)	142,174	-
Trepels, Carl	Captain Inspector Fire Prevention	141,357	1,957
Vanderwereld, Trevor	Firefighter	112,884	-
Vermeulen, Brook	Alarm Dispatcher	113,474	133
Visscher, Mark	Fire Captain (Suppression)	135,445	51
Wakelin, Robert	Firefighter	144,190	-
Ward, Joshua	Firefighter	111,066	462
Wells, Aaron	Firefighter	118,678	796
Wells, Ryan	Firefighter	122,962	-
Westhaver, Norm	Fire Captain (Suppression)	148,919	-
Whelan, Ross	Firefighter	115,571	-
Wickes, Kyle	Firefighter	112,266	-
Williams, Mitchell	Fire Platoon Captain	147,042	-
Zubick, Jack	Firefighter	99,786	-
Subtotal - Fire		15,112,164	45,888
TOTAL OVER \$75,000		62,261,341	481,578
TOTAL \$75,000 OR UNDER		31,851,060	140,106
GRAND TOTAL		\$ 94,112,401	\$ 621,684

1. Employee remuneration and expenses do not include employees of the Saanich Police Board

**THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2024**

**RECONCILIATION OF EMPLOYEE REMUNERATION AND EXPENSES
TO FINANCIAL STATEMENTS**

The variance between the Schedule of Employee Remuneration and Expenses and the Financial Statements are attributable to a number of factors including:

- The Schedule is prepared on a cash basis for employee related compensation whereas the Financial Statements are prepared on an accrual accounting basis.
- The Schedule excludes the Saanich Police department.
- The Financial Statements include employer related costs for employment agreements and payroll related obligations.

STATEMENT OF SEVERANCE AGREEMENTS

There were two severance agreements under which payments commenced between the Corporation of the District of Saanich and non-unionized employees during the fiscal year 2024.

The agreements represent 14.5 months of compensation. *

* *Compensation* means the agreements were determined based on salary and benefits.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7)

Note: Agreements noted above do not include employees of the Saanich Police Board

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2024

SUPPLIER NAME	AMOUNT PAID
3M CANADA COMPANY	59,721
ABC TRANSMISSIONS LTD	33,353
ACCESS INFORMATION MGMT OF CANADA ULC	66,914
ACCESS SMT HOLDINGS LTD	35,808
ACCORD METAL FABRICATORS (2004) LTD	35,349
ACERA INSURANCE SERVICES LTD	2,024,401
ACKLANDS GRAINGER INC	137,005
ACME SUPPLIES	213,152
ACTIVE EARTH ENGINEERING LTD	248,465
ACTIVE NETWORK LIMITED	123,050
AE CONCRETE PRODUCTS INC	61,966
AECOM CANADA LTD	153,783
AFFINITY STAFFING INC	815,003
ALSCO CANADA CORP	104,820
AMAZON	109,194
ANDREW SHERET LTD	512,359
APEX STEEL & GAS LTD	101,026
ASSOCIATED ENGINEERING (BC) LTD	1,080,095
ASSOCIATED FIRE & SAFETY	158,967
ASSOCIATED SHEET METAL	31,276
ATOMIC CRAYON	53,864
ATS TRAFFIC-BRITISH COLUMBIA LTD	48,066
AVIS SAMANTHA	43,436
BADMINTON VICTORIA	42,659
BAREFOOT PLANNING	32,175
BC HYDRO	2,028,870
BC PENSION CORP (Employer contributions only)	12,439,697
BELL MEDIA INC	53,787
BERKS INTERTRUCK LTD	48,775
BERLINEATON	89,935
BERTS ENTERPRISES	30,809
BIGSTEELBOX CORP	26,162
BIOFLAME BRIQUETTES LTD	104,909
BLACK PRESS GROUP LTD	149,743
BOLSTER CONSULTING	332,737
BRANDT TRACTOR LTD	37,830
BRENNIC CONSTRUCTION LTD	572,860
BRETT YOUNG	31,410
BROADMEAD CARE SOCIETY	26,000
BROGAN FIRE & SAFETY	74,053
BUNZL CANADA INC	68,122
BUTLER CONCRETE & AGGREGATE LTD	39,568

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2024

SUPPLIER NAME	AMOUNT PAID
BYTE CAMP EDUCATION SOCIETY	44,345
CAMPUS NISSAN VICTORIA	33,952
CAMTRUX CCTV INSPECTIONS LTD	162,999
CANADA POST CORPORATION	62,476
CANADIAN CORPS OF COMMISSIONAIRES	299,150
CANADIAN MARITIME ENGINEERING LTD	26,322
CANADIAN TIRE	39,562
CANSEL SURVEY EQUIPMENT INC	60,520
CAPITAL CITY PAVING LTD	2,785,349
CAPITAL REGIONAL DISTRICT	1,842,944
CAPITAL REGIONAL DISTRICT WATER SERVICES	10,780,617
CAPITAL TREE SERVICE INC	92,256
CARFRA LAWTON LLP	154,861
CARVELLO LAW CORPORATION	67,790
CASCADE WEAR LTD	27,054
CDW CANADA	25,648
CEDAR CREST LANDS (BC) LTD	1,352,934
CENTRALSQUARE CANADA SOFTWARE INC	111,885
CENTURY GROUP INC	491,257
CG FORENSICS INC	45,307
CHASE OFFICE INTERIORS	511,225
CIMCO REFRIGERATION	76,993
CITY GREEN SOLUTIONS SOCIETY	360,128
CITY OF VANCOUVER	131,014
CITY OF VICTORIA	98,862
CITY SPACES	77,673
CLAYMORE CLOTHES	134,077
CLEAN AIR SERVICES CANADA LTD	58,917
CLEARTECH INDUSTRIES	66,050
CLOVERDALE PAINT INC	82,872
COLLIERS PROJECT LEADERS INC	257,735
COLUMBIA FIRE & SAFETY LTD	87,791
COLUMBIA FUELS	33,162
COMMERCIAL AQUATIC SUPPLIES	87,650
COMMERCIAL LIGHTING PRODUCTS LTD	66,981
COMMERCIAL TRUCK EQUIPMENT CO	35,361
COMMUNITY FIRE PREVENTION LTD	54,466
COMPUGEN INC	1,925,722
CONVERGENTIS	43,656
CORDS KEY-2 PARTS SERV	42,354
COREPM SERVICES LTD	107,030
COSTCO WHOLESALE	34,968
CREST	739,577

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2024

SUPPLIER NAME	AMOUNT PAID
CUBE GLOBAL STORAGE LTD	47,192
D. R. COELL & ASSOCIATES INC	25,625
D.L. BINS LTD	1,352,667
D.R. CLOUGH CONSULTING	29,416
DANCEFIX - 0902059 BC LTD	65,273
DANSKO STUDIOS (2007) INC	49,028
DAVE STEEVES AND ASSOCIATES INC	128,735
DENBOW TRANSPORT LTD	87,396
DEPEND A DOR	48,799
DESJARDINS FINANCIAL SECURITY(Employer & Employee contributions)	7,583,491
DESTINATION GREATER VICTORIA	397,808
DIAMOND HEAD CONSULTING	130,385
DON MANN EXCAVATING LTD	15,484,780
DOWNS CONSTRUCTION	394,132
DS TACTICAL	42,439
DUNCAN ELECTRIC MOTOR LTD	34,924
E LEES & ASSOCIATES CONSULTING LTD	47,072
ECO-COUNTER	42,506
ECOMM 911	457,373
E-COMM EMERGENCY COMM FOR BC INC	2,523,350
ECONOLITE CANADA INC	42,156
EDGES ON ICE	175,901
EECOL ELECTRIC LTD	307,653
ELI PASQUALE GROUP INC	80,292
ELLICE RECYCLE LTD	31,332
EMCO CORPORATION	452,836
ENGINEERING FOR KIDS VANCOUVER ISLAND	91,576
ERP-ONE CONSULTING INC	264,600
ESRI CANADA	165,748
EXPERTEC VAN SYSTEMS	76,685
FALCON EQUIPMENT LTD	31,777
FALCON GYMNASTICS	35,013
FEDERATION OF CANADIAN MUNICIPALITIES	28,767
FINK MACHINE INC	67,408
FINNING CANADA	81,379
FINZ -162404 CANADA INC	38,388
FITZGERALD PAUL	27,998
FLETCHER MARTIN	53,875
FLOW SYSTEMS DISTRIBUTION INC	31,531
FLYNN CANADA LTD	33,985
FORT FABRICATION & WELDING LTD	73,946
FORTIS BC	632,479
FRANCL ARCHITECTURE INC	30,500
FRED SURRIDGE LTD	25,611

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2024

SUPPLIER NAME	AMOUNT PAID
G WILLIAMS PLUMBING & HEATING LTD	126,240
GARDAWORLD	81,367
GASTALDO SUSAN & CHRISTOPHER WILLIAMS	68,310
GEOFFREY D. SIMAIR, BARRISTER & SOLICITOR	59,958
GERMAN SHEPARD WATCHDOG LLC	60,000
GFL ENVIRONMENTAL INC	52,950
GNG PAINTING LTD	86,761
GRANICUS CANADA HOLDINGS ULC	94,725
GRAPHIC OFFICE INTERIORS	28,307
GRAVEL AGENCY INC	76,959
GREATER VICTORIA PUBLIC LIBRARY	6,731,938
GREATER VICTORIA SCHOOL DISTRICT 61	67,164
GREEN LINE HOSE & FITTINGS LTD	25,825
GREGG DISTRIBUTORS LP	33,124
GRT ENVIRONMENTAL SERVICES (CANADA) LTD	130,944
GVLRA/CUPE LTD TRUST BANKING (CUPE 2011 Long Term Disability Plan)	717,368
HABITAT ACQUISITION TRUST	32,498
HARRIS & COMPANY LLP	71,542
HARRIS VICTORIA CHRYSLER	28,279
HAZELWOOD CONSTRUCTION SERVICES INC	1,751,426
HAZMASTERS	62,709
HCMA ARCHITECTURE & DESIGN	292,279
HEIDELBERG MATERIALS	26,140
HEROLD ENGINEERING LIMITED	37,505
HOULE ELECTRIC LTD	186,987
HOUSTON SIGN LIMITED	26,689
HYDRO-FORCE EXCAVATING LTD	952,232
IC INFRASTRUCTURE CORP	25,450
ICONIX WATERWORKS	614,956
IDENTOS INC	58,315
INDUSTRIAL SCAFFOLD SERVICES LP	35,379
INDUSTRIAL SCIENTIFIC	39,775
INFRASTRUCTURE BC INC	323,236
INTERCONTINENTAL TRUCK BODY (BC) INC	212,411
IOSECURE INTERNET OPERATIONS INC	40,955
ISL ENGINEERING & LAND SERVICES	294,577
ISLAND APPLICATORS LTD	386,735
ISLAND ASPHALT COMPANY	1,706,920
ISLAND JUDO	33,653
ISLAND JUNK SOLUTIONS LTD	91,003
ISLAND SWIMMING CLUB	30,710
ISLAND TECHNICAL INSTALLATIONS	33,594
ISLAND TRACTOR & SUPPLY LTD	102,225
ISLAND VIEW MANAGEMENT	52,666

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2024

SUPPLIER NAME	AMOUNT PAID
ISLAND VIEW NURSERY	30,910
IT/IQ TECH RECRUITERS INC	78,462
ITZIAR MANAGEMENT LTD	425,306
JENNER CHEVROLET BUICK GMC	368,423
JOINT FORCE TACTICAL	27,500
JONES EMERY LLP LAWYERS	33,929
JSF TECHNOLOGIES INC	110,998
JUSTICE INSTITUTE OF BC	557,712
KAL TIRE	189,054
KALEIDOSCOPE THEATRE PRODUCTIONS SOCIETY	44,733
KMS TOOLS AND EQUIPMENT	75,268
KNAPPETT PROJECTS INC	4,962,309
KPMG LLP	72,861
KTI LIMITED	126,897
LAKELAND GOLF MGMT INC	137,260
LAWSON PRODUCTS	30,957
LEAVITT MACHINERY HEAD OFFICE	56,453
LICKER GEOSPATIAL CONSULTING LTD	97,400
LIESCH INTERIORS LTD	123,641
LIFESAVING SOCIETY BC & YUKON BRANCH	55,260
LITTLUNIVERSE EDUCATION	63,467
LLOYD LIBKE LAW ENFORCEMENT SALES INC	49,883
LOMBARD PRECAST INC	200,571
LORDCO AUTO PARTS	77,029
LOW HAMMOND ROWE ARCHITECTS INC	27,296
LUMBERWORLD OPERATIONS LTD	88,463
M.D. CHARLTON CO LTD	111,629
MACNUTT ENTERPRISES LIMITED	160,222
MAINROAD MAINTENANCE PRODUCTS	62,320
MATRIX VIDEO COMMUNICATIONS CORP (MVCC)	25,300
MCASPHALT INDUSTRIES	29,668
MCELHANNEY LTD	1,421,113
MEGAPOWER INSTALLATIONS LTD	722,679
METCHOSIN CONTRACTING	151,464
METERCOR INC	231,953
MGM MECHANICAL LTD	5,516,872
MICHELIN NORTH AMERICA CANADA INC	78,801
MICROSOFT CANADA, INC	1,210,204
MINISTRY OF CITIZENS' SERVICES	43,150
MINISTRY OF TRANSPORTATION & INFRASTRUCTURE	28,464
MNP LLP	28,800
MOMENTUM DISTRIBUTION INC	46,890
MORRISON DEBRA	30,846
MORRISON HERSHFIELD	253,135

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2024

SUPPLIER NAME	AMOUNT PAID
MUNICIPAL NATURAL ASSETS INITIATIVE	37,500
MUSIC TOGETHER VICTORIA	48,668
MYRA SYSTEMS	261,386
NATIONAL ENERGY EQUIPMENT INC	36,793
ND GRAPHICS LIMITED	38,991
NEPTUNE TECHNOLOGY GROUP CANADA	71,735
NOVA POLE INTERNATIONAL	67,498
NOVUS PLANTS LTD	140,578
NUMBER TEN ARCHITECTURAL GROUP	30,285
NUTRIEN AG SOLUTIONS (CANADA)	80,885
OAKCREEK GOLF & TURF INC	221,748
ON POINT PROJECT ENGINEERS LTD	97,237
ONE HOUR CLEANERS	64,458
ORACLE CANADA ULC	299,275
ORGANIZED CRIME AGENCY OF BC	81,944
OUT OF THE BLUE DESIGNS	54,127
P&R TRUCK CENTRE LTD	137,834
PACHECO LANDSCAPING	39,827
PACIFIC COAST METALCRAFT	39,545
PACIFIC INSTITUTE FOR SPORT EXCELLENCE	31,885
PACIFIC RIM TRAILER SALES INC	42,099
PAMELA SMIRL PJ MUSIC STUDIO	38,439
PARKWORKS SOLUTIONS CORP	483,287
PARSONS INC	291,625
PATTISON MEDIA	30,005
PAW PACIFIC AUDIO WORKS LTD	31,516
PBX ENGINEERING LTD	40,624
PEARLS SERVICES (2009) LTD	25,502
PETERBILT PACIFIC INC	48,840
PETRO CANADA	35,870
PHUNG HOLDINGS INC	34,806
PINNACLE FITNESS	128,762
PITNEYWORKS	138,203
PLANETWORKS CONSULTING	42,091
POLARIS LAND SURVEYING INC	36,593
POONI GROUP INC	86,583
PRE LABS INC	171,588
PRIMECORP	250,617
PRISM ENGINEERING	317,762
PROCOM CONSULTANTS GROUP LTD	95,425
PROFIRE EMERGENCY EQUIPMENT	610,061
PSD CITYWIDE INC	49,179
PULVER CRAWFORD MUNROE LLP	26,638
R & L CONCRETE CORING LTD	35,943

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2024

SUPPLIER NAME	AMOUNT PAID
RALMAX CONTRACTING LTD	33,904
RAMPART INTERNATIONAL CORPORATION	354,855
RANDSTAD INTERIM INC	363,329
RANIGA MOHINI	68,300
RATIO ARCHITECTURE INTERIOR DESIGN	42,108
RAYLEC POWER LTD	31,151
RECEIVER GENERAL CRA	6,611,667
RECEIVER GENERAL FOR CANADA	29,937
REDWOOD PLASTICS AND RUBBER	36,915
REFRIGERATIVE SUPPLY LTD	61,537
REIMAIR CONSULTING LTD	26,428
RENEGADE ELECTRIC SUPPLY	47,680
REPORTS NOW INC	30,298
REX SPORTS INC	37,847
RICHARDSON SPORT INC	31,598
RIPTIDE MARINE SALES LTD	44,813
RITE-WAY FENCING (2000) INC	67,006
ROBERT R TRAYNOR	41,537
ROCKY MOUNTAIN PHOENIX	32,929
ROLLINS MACHINERY LTD	702,895
ROTH IAMS LTD	29,659
ROUTEWARE GLOBAL	35,942
RSP THE LOCK DOCTOR LTD	26,100
RYAN SHON	60,452
RYZUK GEOTECHNICAL	159,598
SAANICH RENTALS LTD	32,701
SAANICH WATER POLO SCHOOL	33,695
SAFETEK EMERGENCY VEHICLES LTD	1,664,811
SASCO CONTRACTORS LTD	105,078
SCHOOL DISTRICT NO. 63	98,586
SECURITAS TECHNOLOGY CANADA CORP	89,846
SHADES TANKERS	246,930
SHAPE PROPERTY MANAGEMENT CORP	256,890
SHAW BUSINESS	43,656
SHAW CABLESYSTEMS	26,584
SHERWIN-WILLIAMS	44,032
SIGMA SAFETY CORP	216,370
SITE ONE LANDSCAPE SUPPLY	29,608
SKY LINE NET INSTALLATIONS INC	47,130
SLR CONSULTING (CANADA) LTD	273,787
SMS EQUIPMENT INC	338,053
SOCOR CONTRACTING LTD	33,086
SOUTH ISLAND MECHANICAL LTD	41,693
SOUTH ISLAND PROSPERITY PARTNERSHIP	192,189

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2024

SUPPLIER NAME	AMOUNT PAID
SOUTH ISLAND SHEET METAL	37,134
SPEEDO CANADA DISTRIBUTION INC	58,727
STANTEC ARCHITECTURE LTD	84,842
STAPLES	154,344
STELTIX ASIA PACIFIC PTY LTD	27,500
STEWART MCDANNOLD STUART	50,364
STYX INTELLIGENCE	128,400
SUBURBAN MOTORS LTD	674,980
SUNBELT RENTALS OF CANADA INC	230,589
SUNCOR ENERGY PRODUCTS PARTNERSHIP	1,708,272
SUPER SAVE GROUP	46,330
SUPERIOR FARMS INC	32,222
SURESPAN STRUCTURES LTD	202,362
SUTTON ROAD MARKING LTD	371,226
SYBERTECH WASTE REDUCTION LTD	45,707
TALMACK URBAN FORESTRY CONSULTANTS LTD	88,328
TC PUBLICATION LIMITED PARTNERSHIP	102,313
TELUS COMMUNICATIONS	1,097,026
TESSA RAE YOGA	43,429
TETRA TECH CANADA INC	41,980
THE HOME DEPOT	63,043
THURBER ENGINEERING LTD	294,058
TINBOX ENERGY SOFTWARE INC	151,742
TKA&D ARCHITECTURE & DESIGN INC	924,863
TOTAL POWER LTD	75,248
TOTEM TOWING	139,749
TOWER FENCE PRODUCTS LTD	47,731
TRANE CANADA ULC	71,749
TRANSCAN LEASING CORPORATION	87,611
TRILLIUM FLOW TECHNOLOGIES	32,685
TRIO READY-MIX LTD	77,909
TROY ELECTRIC SALES & SERVICE LTD	235,477
ULINE CANADA CORPORATION	29,644
URBAN STRATEGIES INC	129,060
URBAN SYSTEMS LTD	779,685
VALLEY TRAFFIC SYSTEMS	89,456
VAN ISLE WATER SERVICES LTD	39,933
VANCOUVER ISLAND POTTERY WAREHOUSE	45,955
VANTIX SYSTEM INC	292,549
VICTORIA BATTERY LTD	25,959
VICTORIA BOWMEN ASSOCIATION	42,347
VICTORIA CONTRACTING & MUN MAINT CORP	44,272
VICTORIA GLASS	28,895

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2024

SUPPLIER NAME	AMOUNT PAID
VICTORIA LANDSCAPE-GRAVEL MART LTD	121,602
VICTORIA PLAYCO INSTALLATIONS LTD	31,120
VICTORIA POLICE DEPARTMENT	61,583
VICTORIA RENSHIKAN KARATE	63,441
VICTORIA RESTORATIVE JUSTICE SOCIETY	40,000
VILLAMAR TECHNICAL SERVICES LTD	29,147
VIMAR EQUIPMENT LTD	68,457
WASTE MANAGEMENT	99,145
WASTEQUIP	41,900
WATT CONSULTING GROUP LIMITED	57,290
WEE BEE HAULING AND SERVICES LTD	1,005,566
WESCLEAN EDMONTON	34,108
WESTERN EQUIPMENT LTD	67,401
WESTERN GRATER CONTRACTING LTD	135,292
WESTERN TRAFFIC LTD	1,758,043
WESTERRA EQUIPMENT	37,939
WHEATON CHEVROLET BUICK CADILLAC GMC LTD	84,524
WHITE CAP SUPPLY CANADA INC	32,392
WILSON & PROCTOR LTD	43,783
WISHBONE INDUSTRIES LTD	39,176
WORKERS COMPENSATION BOARD	4,677,777
WSANEC LEADERSHIP COUNCIL	60,060
WSP CANADA INC	168,041
X10 TECHNOLOGIES INC	827,822
TOTAL OVER \$25,000	148,573,602
TOTAL \$25,000 OR UNDER	<u>6,818,943</u>
GRAND TOTAL	<u>\$155,392,545</u>

**RECONCILIATION OF PAYMENTS OF GOODS AND SERVICES
TO FINANCIAL STATEMENTS**

The variance between the Schedule of Payments to Suppliers of Goods and Services and the Financial Statements are attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The Schedule excludes disbursements which are not considered payments of goods and services, including payments made to other taxing authorities, employee payroll deductions, and debt principal and interest payments.

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF GRANTS
For the year ended December 31, 2024

RECIPIENT	AMOUNT
BLINKINSOP VALLEY COMMUNITY ASSOCIATION	\$ 1,825
BOWKER CREEK BIODIVERSITY DAY**	500
BROADMEAD AREA RESIDENTS ASSOCIATION	1,950
BROADMEAD CARE SOCIETY	26,000
BROWNING GREENWAY RESTORATION**	500
CADBORO BAY RESIDENTS ASSOCIATION	1,950
CAMOSUN COMMUNITY ASSOCIATION	1,100
CAPITAL BIKE	3,750
CAPITAL REGION FOOD & AGRICULTURE	12,590
CAREY AREA RESIDENTS ASSOCIATION	2,450
CLAREMONT GRAD ALL NITE	1,390
COMMUNITY SOCIAL PLANNING COUNCIL	12,490
CORDOVA BAY ASSOCIATION FOR COMMUNITY AFFAIRS	1,950
CREATIVELY UNITED FOR THE PLANET SOCIETY	2,800
CRISIS INTERVENTION & PUBLIC INFORMATION SOCIETY OF GREATER VICTORIA	5,000
EASEMENT RESTORATION PROJECT, COLUMBIA PLACE**	500
FALAISE COMMUNITY ASSOCIATION	1,950
GOING GREENER HOME TOUR**	500
GORDON HEAD RESIDENTS ASSOCIATION	2,500
GORGE TILlicum COMMUNITY ASSOCIATION	9,875
GOWARD HOUSE SOCIETY	30,000
GREATER VICTORIA VISITORS & CONVENTION BUREAU (Destination Greater Victoria)	17,500
GREATER VICTORIA VOLUNTEER SOCIETY	10,000
HALIBURTON COMMUNITY ORGANIC FARM SOCIETY	8,500
HICKS MARY-LYNN L*	1,785
HORTICULTURE CENTRE OF THE PACIFIC	130,000
HUMMINGBIRD HELPER**	417
LIFECYCLES PROJECT SOCIETY	18,000
MT TOLMIE COMMUNITY ASSOCIATION	3,900
MT VIEW COLQUITZ COMMUNITY ASSOCIATION	1,376
MYSTIC VALE AND BEYOND**	500
NEIGHBOUR TO NEIGHBOUR, CAMELOT ROAD**	137
NORTH QUADRA COMMUNITY ASSOCIATION	1,847
PENINSULA AGRICULTURAL SOCIETY	820
PENINSULA STREAMS SOCIETY	25,000
PKOLS - MT DOUGLAS CONSERVANCY	3,850
RESTORING PIMLOTT PLACE FOREST**	495
RITHET'S BOG CONSERVATION SOCIETY	1,100
ROYAL OAK COMMUNITY ASSOCIATION	1,950
SAANICH HERITAGE FOUNDATION	35,000
SAANICH MARINE RESCUE SOCIETY	5,000
SAANICH NEIGHBOURHOOD PLACE	38,557
SAANICH VOLUNTEER SERVICES SOCIETY	57,368
SHELBOURNE COMMUNITY KITCHEN SOCIETY	15,000
SILVER THREADS SERVICE	59,225
SONGHEES NATION	10,000

THE CORPORATION OF THE DISTRICT OF SAANICH
STATEMENT OF FINANCIAL INFORMATION
SCHEDULE OF GRANTS
For the year ended December 31, 2024

RECIPIENT	AMOUNT
SWAN LAKE NATURE SANCTUARY	81,031
TAKE A HIKE YOUTH MENTAL HEALTH	2,000
VANCOUVER ISLAND SOUTH FILM & MEDIA COMMISSION	30,000
VICTORIA & VANCOUVER ISLAND GREEK COMMUNITY	3,000
VICTORIA NATIVE FRIENDSHIP CENTRE	2,500
GRAND TOTAL ***	\$ 687,428

* Significant Tree Grant, Delegation Authorization Bylaw (Environment and Natural Areas Advisory Committee), 2013, No 9210

** Neighbour to Neighbour (N2N) Grant, Project Name, Saanich Community Grants Program Policy, Ref. 13/CNCL

*** Prepared under the *Financial Information Regulation, Schedule 1, Section 7(2)*

